Rowe Bruce Form 4 February 14, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Rowe Bruce

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

below)

Symbol BALLY TECHNOLOGIES, INC.

4. If Amendment, Date Original

(Check all applicable)

[BYI]

(Last)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

6601 S. BERMUDA ROAD

(Street)

(State)

(First)

(Month/Day/Year)

below) SVP, Business Development

02/10/2011

(Middle)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89119

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Code V Amount (D)

Transaction(s) (Instr. 3 and 4) Price

Common Stock, par

(City)

02/10/2011

3,000

 $12,192^{(3)}$

D

value \$.10 per share

Common Stock, par value \$.10

per share

Α

800 I Owned by Rowe Family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not **SEC 1474** (9-02)

Trust

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 39.21	02/10/2011		A	4,000	<u>(4)</u>	02/10/2018	Common Stock, par value \$.10 per share	4,00

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Rowe Bruce

6601 S. BERMUDA ROAD SVP, Business Development

LAS VEGAS, NV 89119

Signatures

Mark Lerner, attorney-in-fact for: Bruce
Rowe
02/14/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock vests as follows: (i) one-fourth equal installments on each of February 10, 2012; February 10, 2013; February 10, 2014; and February 10, 2015.
- (2) Granted as compensation for services.
- (3) Includes 187 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on November 30, 2010.
- (4) Stock options vests as follows: (i) one-fourth equal installments on each of February 10, 2012; February 10, 2013; February 10, 2014; and February 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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