ELLIS JAMES J Form 5

January 20, 2011

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0362 Expires: January 31, 2005

3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

securities beneficially owned directly or indirectly.

ELLIS JAMES J Syn			2. Issuer Name and Ticker or Trading Symbol MERIT MEDICAL SYSTEMS INC [MMSI]				Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010				_	_X Director Officer (give elow)		Owner or (specify	
1600 W. ME	ERIT PARKWA	Y	12/31/20	,10							
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6	6. Individual or Joint/Group Reporting (check applicable line)			
SOUTH JOF	RDAN, UT 8	34095					_	X_ Form Filed by Form Filed by I erson	One Reporting Pe		
(City)	(State)	(Zip)	Table	e I - Non-Deri	vative Secu	ırities	Acqui	red, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dai (Month/Day/Year)) Execution any		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	12/27/2010	Â		G	Amount 15,750	(D)	Price \$ 0	4,251	D	Â	
Reminder: Report on a separate line for each class of				Persons who respond to the collection of information SEC 22'							

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

contained in this form are not required to respond unless

the form displays a currently valid OMB control number.

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Nonqualified stock options (right to buy)	\$ 16.45	Â	Â	Â	Â	Â	06/25/2011(1)	06/25/2017	Common Stock	20,
Nonqualified stock options (right to buy)	\$ 17.28	Â	Â	Â	Â	Â	09/26/2010(2)	09/26/2016	Common Stock	20,
Nonqualified stock options (right to buy)	\$ 14.41	Â	Â	Â	Â	Â	05/21/2009(3)	05/21/2015	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 12.13	Â	Â	Â	Â	Â	06/27/2008(4)	06/27/2014	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 11.52	Â	Â	Â	Â	Â	05/25/2006	05/25/2013	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 14.26	Â	Â	Â	Â	Â	05/25/2005	05/25/2015	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 13.81	Â	Â	Â	Â	Â	06/10/2004	06/10/2014	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 21.67	Â	Â	Â	Â	Â	12/13/2003	12/13/2013	Common Stock	15,
Nonqualified stock options (right to buy)	\$ 10.47	Â	Â	Â	Â	Â	05/22/2003	05/22/2013	Common Stock	26,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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ELLIS JAMES J 1600 W. MERIT PARKWAY Â X Â Â SOUTH JORDAN, UTÂ 84095

Signatures

Rashelle Perry, Attorney-in-Fact 01/20/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 6/25/2011.
- (2) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
- (3) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (4) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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