

LAMPROPOULOS FRED P
Form 4
June 15, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock, No Par Value | | | | | 62,782 | I | By 401(k) Plan ⁽¹⁾ |
| Common Stock, No Par Value | 06/12/2009 | | S | 14,802 ⁽⁹⁾ D \$ 16.1425 | 830,567 | D | |
| Common Stock, No Par Value | 06/15/2009 | | S | 4,791 D \$ 15.7489 | 825,776 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Non-qualified stock options (right to buy) | \$ 2.07 | | | | | 02/12/2002 ⁽²⁾ 02/12/2011 | Common Stock 111,1 |
| Non-qualified stock options (right to buy) | \$ 2.85 | | | | | 05/23/2001 05/23/2011 | Common Stock 27,7 |
| Non-qualified stock option (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽³⁾ 12/08/2011 | Common Stock 88,8 |
| Non-qualified stock option (right to buy) | \$ 9.56 | | | | | 05/23/2002 05/23/2012 | Common Stock 17,7 |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁴⁾ 02/06/2013 | Common Stock 71,1 |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 05/22/2013 | Common Stock 26,6 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁵⁾ 12/13/2013 | Common Stock 28,0 |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 12/13/2013 | Common Stock 15,0 |
| Non-qualified stock options | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock 15,0 |

| | | | | | | |
|--|----------|---------------------------|------------|--------------|--------|--|
| (right to buy) | | | | | | |
| Non-qualified stock options (right to buy) | \$ 13.81 | 06/10/2004 | 06/10/2014 | Common Stock | 12,000 | |
| Non-qualified stock options (right to buy) | \$ 15.03 | 12/18/2004 | 12/18/2014 | Common Stock | 40,000 | |
| Non-qualified stock options (right to buy) | \$ 14.26 | 05/25/2005 | 05/25/2015 | Common Stock | 15,000 | |
| Non-qualified stock options (right to buy) | \$ 17.99 | 07/15/2005 | 07/15/2015 | Common Stock | 75,000 | |
| Non-qualified stock options (right to buy) | \$ 12.14 | 12/28/2005 | 12/28/2015 | Common Stock | 40,000 | |
| Non-qualified stock options (right to buy) | \$ 11.52 | 05/25/2007 ⁽⁶⁾ | 05/25/2013 | Common Stock | 15,000 | |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 40,000 | |
| Non-qualified stock options (right to buy) | \$ 12.13 | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock | 15,000 | |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2009 ⁽⁸⁾ | 05/21/2015 | Common stock | 55,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | President & CEO | |

Signatures

Rashelle Perry,
Attorney-in-Fact

06/15/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 06/11/09.
- (2) Becomes exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal annual installments of 20% commencing 2/6/04
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/04
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 05/25/07
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/21/09
- (9) The shares were sold at prices ranging from \$16.00 to \$16.24. The reporting person undertakes to provide upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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