Ferrari Daniele Form 3 June 10, 2009

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Huntsman CORP [HUN] Ferrari Daniele (Month/Day/Year) 06/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **500 HUNTSMAN WAY** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) SALT LAKE Form filed by More than One Division President CITY, UTÂ 84108 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I)

Common Stock 100 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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(Instr. 5)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of	Price of Derivative Security	Derivative Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Option (right to buy)	(1)	02/10/2015	Common Stock	24,497	\$ 23	D	Â
Option (right to buy)	(2)	03/01/2016	Common Stock	18,731	\$ 20.5	D	Â
Option (right to buy)	(3)	02/20/2017	Common Stock	27,666	\$ 20.66	D	Â
Option (right to buy)	(4)	03/02/2019	Common Stock	85,714	\$ 2.59	D	Â
Phantom Stock	(5)	(5)	Common Stock	2,220	\$ 0	D	Â
Phantom Stock	(6)	(6)	Common Stock	3,220	\$ 0	D	Â
Phantom Stock	(7)	(7)	Common Stock	37,838	\$ 0	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
Ferrari Daniele 500 HUNTSMAN WAY SALT LAKE CITY, UT 84108	Â	Â	Division President	Â		

## **Signatures**

/s/ Sean H. Pettey, by Power of Attorney 06/10/2009

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three equal annual installments on February 10, 2006, 2007 and 2008.
- (2) This option became exercisable in three equal annual installments on March 1, 2007, 2008 and 2009.
- (3) This option became exercisable as to 9,222 shares on February 20, 2008, an additional 9,222 shares on February 20, 2009 and becomes exercisable as to the remaining 9,222 shares on February 20, 2010.
- (4) This option becomes exercisable as to 28,572 shares on March 2, 2010, an additional 28,571 shares on March 2, 2011 and the remaining 25,571 shares March 2, 2012.
- (5) These shares of phantom stock become payable on February 20, 2010.
- (6) These shares of phantom stock become payable in two equal annual installments beginning February 26, 2010
- (7) These shares of phantom stock become payable in three equal annual installments beginning March 2, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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