IAC/INTERACTIVECORP

Form 4

August 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

\$0.001 (1)

(Print or Type Responses)

1. Name and Address of Reporting Person * BLATT GREGORY R		Symbol	2. Issuer Name and Ticker or Trading Symbol IAC/INTERACTIVECORP [IACI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O IAC/INTER WEST 18T	RACTIVECORP,	(Month/D 08/20/2	•	ansaction			DirectorX_ Officer (give below)	10%	Owner er (specify	
NEW YOR	(Street) K, NY 10011		ndment, Da nth/Day/Year)	Ü			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person	•	rson	
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative Se	curitie	es Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie n(A) or Disp (Instr. 3, 4	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, par value	08/20/2008		M <u>(1)</u>	224,343 (1)	A	\$ 0	136,673 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities (A) or Dis (D) (Instr. 3, 4)	Acquired sposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. T Une (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Titl
Restricted Stock Units	\$ 0	08/20/2008		M <u>(3)</u>		7,879 (4)	11/05/2005 <u>(5)</u>	08/20/2008(5)	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		1,180 (4)	02/04/2005(5)	08/20/2008 ⁽⁵⁾	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		29,490 (4)	02/04/2009(5)	08/20/2008(5)	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		15,082 (<u>4)</u>	02/10/2006(5)	08/20/2008 ⁽⁵⁾	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		28,278 (<u>4)</u>	02/10/2010(5)	08/20/2008 ⁽⁵⁾	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		14,373 (4)	02/06/2007(5)	02/06/2011(5)	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		M(3)		86,238 (<u>4)</u>	02/06/2011(5)	02/06/2011(5)	Co Sto
Restricted Stock Units	\$ 0	08/20/2008		J <u>(7)</u>	62,735 (8)		08/20/2008(5)(7)	02/16/2010(5)(7)	Co
Restricted Stock Units (10)	\$ 0	08/20/2008		M <u>(7)</u>		41,823 (4)	08/20/2008(5)(7)	02/16/2010(5)(7)	Co Sto

Restricted Stock Units	\$ 0	04/09/2009(5)(10)	04/09/2012(5)(10)	S
Options to Purchase Common Stock	\$ 20.07	04/09/2009(5)(11)	04/09/2018(5)(11)	S
Options to Purchase Common Stock	\$ 22.69	04/09/2009(5)(11)	04/09/2018(5)(11)	S
Options to Purchase Common Stock	\$ 25.31	04/09/2009(5)(11)	04/09/2018(5)(11)	S

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BLATT GREGORY R C/O IAC/INTERACTIVECORP 555 WEST 18TH STREET NEW YORK, NY 10011			EVP & General Counsel				
Signatures							
Tanya M. Stanich as Attorney-in-Fac Blatt	et for Grego	ory R.	08/22/2008				

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects shares of IAC common stock acquired upon the accelerated vesting of multiple grants of restricted stock units immediately prior to the completion of the spin-off (the "Spin-Off") by IAC of HSN, Inc., Interval Leisure Group, Inc., Ticketmaster and Tree.com, Inc. on August 20, 2008. The settlement of these accelerated vestings will be delayed until January 2, 2009.

Date

- (2) Reflects the one-for-two reverse stock split (the "Reverse Stock Split") effected in connection with, and immediately following, the Spin-Off.
- (3) Reflects the accelerated vesting of all or a portion of previously granted restricted stock units immediately prior to the completion of the Spin-Off pursuant to amendments to the terms of the original awards made in contemplation of the Spin-Off.
- (4) Represents the number of shares of IAC common stock accelerated upon the vesting of previously granted restricted stock units (as described in footnote 1 above), which number does not give effect to the Reverse Stock Split.
- (5) The date in the "Date Exercisable" column represents the first vesting date pursuant to the terms of the original award, unless the award is vested in full, in which case the date is August 20, 2008. The date in the "Expiration Date" column represents, in the case of (i) restricted stock units that were accelerated in full in connection with the Spin-Off, August 20, 2008, (ii) all other restricted stock units, the last vesting date, and (iii) stock options, the last date on which such options can be exercised prior to the expiration of their term, in

Reporting Owners 3

each case, pursuant to the terms of the original award.

- Represents the number of previously granted restricted stock units remaining after the accelerated vestings described in footnote 1 above, with adjustments (to maintain pre- and post-spin-off values) to the number of shares of IAC common stock underlying such restricted stock units to reflect the Spin-Off and Reverse Stock Split. These previously granted restricted stock units have the same vesting and other applicable terms and conditions as they did immediately prior to the Spin-off and Reverse Stock Split.
- Reflects an amendment made to the terms of previously granted performance-based restricted stock units in contemplation of the Spin-Off to fix the number of shares of IAC common stock subject to the award, remove the performance conditions and provide for the acceleration of the vesting of two- thirds of the award immediately prior to the completion of the Spin-Off (as described in footnote 1 above), with vesting of the balance of the award on February 16, 2010.
- (8) The number of restricted stock units and shares of IAC common stock underlying such restricted stock units does not reflect the Spin-Off and Reverse Stock Split.
- Represents the number of previously granted restricted stock units remaining after the accelerated vesting described in footnote 1 above, with adjustments (to maintain pre- and post-spin-off values) to the number of shares of IAC common stock underlying such restricted stock units to reflect the Spin-Off and Reverse Stock Split.
- Represents previously granted restricted stock units, with adjustments (to maintain pre- and post-spin-off values) to the number of shares of IAC common stock underlying such restricted stock units, to reflect the Spin-Off and Reverse Stock Split. These previously granted restricted stock units have the same vesting and other applicable terms and conditions as they did immediately prior to the Spin-off and Reverse Stock Split.
- Represents previously granted stock options, with adjustments (to maintain pre- and post-spin-off values) to the number of shares of IAC common stock underlying such stock options and the per share exercise price to reflect the Spin-Off and Reverse Stock Split. These previously granted stock options have the same vesting and other applicable terms and conditions as they did immediately prior to the Spin-off and Reverse Stock Split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.