

VioQuest Pharmaceuticals, Inc.  
 Form 4  
 June 17, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LENZ BRIAN**  
  
 (Last) (First) (Middle)  
**180 MT. AIRY ROAD, SUITE 102**  
 (Street)  
**BASKING RIDGE, NJ 07920**  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VioQuest Pharmaceuticals, Inc.  
 [VQPH]**  
 3. Date of Earliest Transaction  
 (Month/Day/Year)  
**06/13/2008**  
 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
X Officer (give title below) \_\_\_ Other (specify below)  
**CFO and Treasurer**  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Code V Amount (D) Price	1,500 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Warrant	\$ 4 <sup>(1)</sup>							06/29/2007	06/29/2012	Common Stock, \$.001 par value
Warrant	\$ 1 <sup>(1)</sup>							04/09/2008	04/09/2013	Common Stock
Series B Convertible Preferred Stock	\$ 3.8 <sup>(1)</sup>							03/14/2008	<sup>(8)</sup>	Series A Convertible Preferred Stock
Series A Convertible Preferred Stock	\$ 0.6 <sup>(1)</sup>							04/09/2008	<sup>(8)</sup>	Common Stock
Stock Options	\$ 16.7 <sup>(1)</sup>	06/13/2008		D <sup>(2)</sup>		1,500	<sup>(1)</sup>	<sup>(2)</sup>	10/06/2013	Common Stock
Stock Options	\$ 0.54	06/13/2008		A <sup>(2)</sup>		1,500		<sup>(2)</sup>	10/06/2013	Common Stock
Stock Options	\$ 14 <sup>(1)</sup>	06/13/2008		D <sup>(3)</sup>		2,500	<sup>(1)</sup>	<sup>(3)</sup>	04/19/2014	Common Stock
Stock Options	\$ 0.54	06/13/2008		A <sup>(3)</sup>		2,500		<sup>(3)</sup>	04/19/2014	Common Stock
Stock Options	\$ 10.8 <sup>(1)</sup>	06/13/2008		D <sup>(4)</sup>		6,000	<sup>(1)</sup>	<sup>(4)</sup>	01/24/2015	Common Stock
Stock Options	\$ 0.54	06/13/2008		A <sup>(4)</sup>		6,000		<sup>(4)</sup>	01/24/2015	Common Stock
Stock Options	\$ 10.3 <sup>(1)</sup>	06/13/2008		D <sup>(5)</sup>		10,000	<sup>(1)</sup>	<sup>(5)</sup>	11/29/2015	Common Stock
Stock Options	\$ 0.54	06/13/2008		A <sup>(5)</sup>		10,000		<sup>(5)</sup>	11/29/2015	Common Stock
Stock Options	\$ 8.5 <sup>(1)</sup>	06/13/2008		D <sup>(6)</sup>		10,000	<sup>(1)</sup>	<sup>(6)</sup>	03/31/2016	Common Stock
Stock Options	\$ 0.54	06/13/2008		A <sup>(6)</sup>		10,000		<sup>(6)</sup>	03/31/2016	Common Stock
Stock Options	\$ 5.5 <sup>(1)</sup>	06/13/2008		D <sup>(7)</sup>		10,000	<sup>(1)</sup>	<sup>(7)</sup>	05/11/2007	Common Stock



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