

GILEAD SCIENCES INC
 Form 4
 February 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

02/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP, R&D and CSO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2008		M		68,820	A	\$ 8.9425
Common Stock	02/08/2008		M		90,000	A	\$ 15.265
Common Stock	02/08/2008		M		11,180	A	\$ 8.9425
Common Stock	02/08/2008		S		25,015	D	\$ 44.4
Common Stock	02/08/2008		S		12,417	D	\$ 44.41

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Common Stock	02/08/2008	S	4,208	D	\$ 44.42	1,179,913	D	
Common Stock	02/08/2008	S	9,454	D	\$ 44.43	1,170,459	D	
Common Stock	02/08/2008	S	100	D	\$ 44.44	1,170,359	D	
Common Stock	02/08/2008	S	5,518	D	\$ 44.45	1,164,841	D	
Common Stock	02/08/2008	S	8,137	D	\$ 44.46	1,156,704	D	
Common Stock	02/08/2008	S	7,000	D	\$ 44.47	1,149,704	D	
Common Stock	02/08/2008	S	5,410	D	\$ 44.48	1,144,294	D	
Common Stock	02/08/2008	S	14,531	D	\$ 44.49	1,129,763	D	
Common Stock	02/08/2008	S	33,752	D	\$ 44.5	1,096,011	D	
Common Stock	02/08/2008	S	7,393	D	\$ 44.51	1,088,618	D	
Common Stock	02/08/2008	S	2,657	D	\$ 44.52	1,085,961	D	
Common Stock	02/08/2008	S	2,000	D	\$ 44.53	1,083,961	D	
Common Stock	02/08/2008	S	8,078	D	\$ 44.54	1,075,883	D	
Common Stock	02/08/2008	S	3,331	D	\$ 44.55	1,072,552	D	
Common Stock	02/08/2008	S	1,500	D	\$ 44.56	1,071,052	D	
Common Stock	02/08/2008	S	4,500	D	\$ 44.57	1,066,552	D	
Common Stock	02/08/2008	S	3,819	D	\$ 44.58	1,062,733	D	
Common Stock						149,394	I	by Trust
Common Stock						1,600	I	by Daughter
Common Stock						1,600	I	By Son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 8.9425	02/08/2008		M	68,820	<u>(1)</u> 01/28/2013	Common Stock	68,820
Incentive Stock Option (right to buy)	\$ 8.9425	02/08/2008		M	11,180	<u>(1)</u> 01/28/2013	Common Stock	11,180
Non-Qualified Stock Option (right to buy)	\$ 15.265	02/08/2008		M	90,000	<u>(2)</u> 01/28/2014	Common Stock	90,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, R&D and CSO	

Signatures

/s/ Norbert W. Bischofberger 02/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Options vested over a five year period. The first 20% vested on 1/29/2004, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/29/2008.

- (2) Options vested over a five year period. The first 20% vested on 1/28/2005, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/28/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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