

Callahan Michael J  
 Form 4  
 May 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Callahan Michael J

2. Issuer Name and Ticker or Trading Symbol  
 QUICKLOGIC CORPORATION  
 [QUIK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1277 ORLEANS DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/01/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SUNNYVALE, CA 94089-1138  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.73	05/01/2007	A	10,000					06/01/2007 <sup>(1)</sup>	04/30/2017	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Callahan Michael J 1277 ORLEANS DRIVE SUNNYVALE, CA 94089-1138		X		

## Signatures

/s/ Michael J. Callahan  
05/02/2007  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One twelveth of these options vest for each full month of service following May 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ; ?enefit for recruiting top talent that adds to our competitive strength. Growing Our Leaders ?uarant? invests in our people. ?ne such investment is a ro?ust management training program designed to develop comprehensive ?an?ers who understand all aspects of our operations and our core values. ?an? successful graduates of our program have ?een promoted to leadership positions, ensuring that ?uarant? continues to focus on succession planning. Empowering Locally ?mpowering our local ?an?ers with decision?ma?ing authorit? is another competitive strength. ?ur teams are e?uipped to implement our operating strateg?, expand our ?rand local?, and provide high levels of customer service, while supporting communit? charities and volunteer efforts. ?ur ?an?ers have the ?exi?ilit? to serve the needs of our customers in a personali?ed wa? while ?eing supported with industr??leading technolog? and centrali?ed operational support.

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Brand and Reputation Strength Guaranty has built a strong brand and reputation by being a reliable partner, by having the capacity to meet our customers' needs, and by being actively involved in the communities we serve. We are continuously building our brand and reputation in our newer markets by developing teams that complement our culture and core values. RECENT FRANCHISE EXPANSION 2017\_Guaranty\_AR\_FINAL.indd 12 3/15/18 2:31 PM

OUTLOOK FOR THE FUTURE The principles on which the Company was built have provided the solid foundation for our success. In the coming years, we look forward to strengthening our presence in our legacy markets, while developing long-term relationships in our recently expanded markets. Our management team will continue to explore expansion opportunities while staying true to our commitment to operate as a community bank and generate shareholder value. The table below illustrates recent expansion strategies that will contribute to our growth and development of new relationships. Whole Bank Acquisitions Target Completion Date Market Target Total Assets (\$000) June 2018 (Anticipated) Houston \$ 228,037 April 2015 Dallas / Fort Worth \$ 76,415 March 2015 Dallas / Fort Worth \$ 130,170 July 2013 East Texas \$ 32,027 De Novo Locations Location Opening Date Market Fort Worth November 2017 Dallas / Fort Worth Austin November 2017 Central Texas College Station December 2016 Central Texas Denton May 2016 Dallas / Fort Worth Rockwall September 2015 Dallas / Fort Worth Bryan June 2014 Central Texas College Station South June 2013 Central Texas Paris Loop March 2013 East Texas Branch Acquisitions Target Completion Date Branches Target Total Assets (\$000) Dallas / Fort Worth- based Bank August 2016 1 - Denton \$ 4,600 13 2017\_Guaranty\_AR\_FINAL.indd 13 3/15/18 2:31 PM

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Pending Acquisition of Westbound Bank In January 2018, the Company entered into a definitive agreement to acquire Westbound Bank. Established in 2007, Westbound Bank has an attractive market footprint, including four locations in the Houston area. As of December 31, 2017, Westbound reported total assets of \$228.0 million, total loans of \$160.3 million and total deposits of \$188.5 million. Investing in Technology Further fueling our ability to grow, Guaranty has built a scalable operational platform that we believe is stronger than required for our size, that enables us to easily absorb and integrate mid-sized acquisitions and new de novo locations without a commensurate need to expand our back-office capabilities. This allows us to focus on growing the bank while maintaining operational efficiencies, resulting in improved profitability and increased value to shareholders. Fraud mitigation and information security continues to be a key focus. In 2017, we implemented a new fraud detection platform that incorporates various compliance functions into a single, more efficient solution. We improved ATM security by installing chip readers and anti-skimming technology on our ATM fleet. Furthermore, we introduced a surcharge-free ATM network to include over 55,000 ATMs worldwide. Finally, we are making significant investments in business analytics and data aggregation that allow us to make intelligent decisions and identify opportunities for improved customer service. 14

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WELDON MILLER PRESIDENT EVERYBODY'S FURNITURE MOLLY CURL RETIRED PARTNER GRANT THORNTON, LLP TY  
ABSTON CHAIRMAN OF THE BOARD & CEO GUARANTY BANCSHARES, INC. ART SCHARLACH INVESTMENTS BILL  
PRIEFERT CHAIRMAN & CEO PRIEFERT MANUFACTURING, INC. RICKY BAKER KRB INVESTMENTS, LLC CHRIS ELLIOTT  
PRESIDENT ELLIOTT AUTO GROUP BRAD DRAKE PRESIDENT LAMAR FABRICATION JOHNNY CONROY INVESTMENTS  
CAPPY PAYNE SENIOR EXECUTIVE VICE PRESIDENT & CFO GUARANTY BANCSHARES, INC. JIM BUNCH PRESIDENT & CEO  
BWI, INC. CARL JOHNSON, JR. PRINCIPAL BAKER & JOHNSON, CPA KIRK LEE PRESIDENT GUARANTY BANCSHARES, INC.  
GUARANTY BANCSHARES, INC. BOARD OF DIRECTORS INDEPENDENT AUDITORS Whitley Penn 8343 Douglas Avenue, Suite 400  
Dallas, Texas 75225 TRANSFER AGENT Computershare Investor Services P.O. Box 505000 Louisville, KY 40233 Shareholder Services  
800-962-4284 DIVIDENDS CALENDAR Dividends on Guaranty Bancshares, Inc. common stock are payable, if paid, quarterly. ROW 1 - left to  
right ROW 2 - left to right ROW 3 - left to right 16 2017\_Guaranty\_AR\_FINAL.indd 16 3/14/18 9:41 AM TY ABSTON CEO & CHAIRMAN OF  
THE BOARD BRIAN MASON CHAIRMAN LOOK CINEMAS JEFF BROWN CFO & MANAGING PARTNER ROSEROCK  
CHUCK COWELL VICE CHAIRMAN BILL PRIEFERT CHAIRMAN & CEO PRIEFERT MANUFACTURING JOHNNY CONROY  
INVESTMENTS KIRK LEE VICE CHAIRMAN & CHIEF CREDIT OFFICER MIKE NOLAN PRINCIPAL PROTERRA PROPERTIES  
JIM BUNCH PRESIDENT & CEO BWI, INC. RICKY BAKER KRB INVESTMENTS, LLC CARL SMITH PRESIDENT HERITAGE  
CONSTRUCTORS BRAD DRAKE PRESIDENT LAMAR FABRICATION CHRIS ELLIOTT PRESIDENT ELLIOTT AUTO GROUP  
JOSH BRAY PRESIDENT SANITATION SOLUTIONS CARL JOHNSON, JR. PRINCIPAL BAKER & JOHNSON, CPA BRIAN LEE  
INVESTMENTS TITUS COUNTY JUDGE GUARANTY BANK & TRUST BOARD OF DIRECTORS 17 2017\_Guaranty\_AR\_FINAL.indd 17  
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**DELIVERY OF ANNUAL REPORT** This Annual Report is being delivered to shareholders of Guaranty Bancshares, Inc. (the "Company") in connection with the 2018 Annual Meeting of Shareholders and should be read with the Company's proxy statement for the meeting and Annual Report on Form 10-K, copies of which accompany this Annual Report and have been filed with the Securities and Exchange Commission ("SEC").

**FORWARD-LOOKING STATEMENTS** This Annual Report may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by words or phrases such as "may," "will," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "forecast," and other words and terms of similar meaning. Forward-looking statements involve estimates, expectations, projections, goals, forecasts, assumptions, risks and uncertainties. The Company cautions readers that any forward-looking statement is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. Such forward-looking statements include, but are not limited to, statements about the benefits of the proposed merger involving the Company and Westbound Bank ("Westbound"), including future financial and operating results; the Company's plans, objectives, expectations and intentions; the expected timing of completion of the transaction and other statements that are not historical facts. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include risks and uncertainties relating to: (i) the ability to obtain the requisite shareholder approvals; (ii) the risk that the Company may be unable to obtain governmental and regulatory approvals required to consummate the proposed merger, or required governmental and regulatory approvals may delay the merger or result in the imposition of conditions that could cause the parties to abandon the merger; (iii) the risk that a condition to closing may not be satisfied; (iv) the timing to consummate the proposed merger; (v) the risk that the businesses will not be integrated successfully; (vi) the risk that the cost savings and any other synergies from the transaction may not be fully realized or may take longer to realize than expected; (vii) disruption from the transaction making it more difficult to maintain relationships with customers, employees or vendors; (viii) the diversion of management time on merger-related issues; and (ix) other factors which the Company discusses or refers to in the "Risk Factors" section of its registration statement on Form S-1 and Annual Report on Form 10-K filed with the SEC. Each forward-looking statement speaks only as of the date of the particular statement and the Company undertakes no obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

**NO OFFER OR SOLICITATION** This communication does not constitute an offer to sell, a solicitation of an offer to sell, the solicitation of an offer to buy any securities or a solicitation of any vote or approval. There will be no sale of securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

**ADDITIONAL INFORMATION ABOUT THE MERGER AND WHERE TO FIND IT** In connection with the proposed merger of the Company's wholly-owned subsidiary, Guaranty Bank & Trust, N.A., and Westbound, the Company will file with the SEC a registration statement on Form S-4 that will include a proxy statement of Westbound and a prospectus of the Company, as well as other relevant documents and information concerning the proposed merger.

**WE URGE INVESTORS AND SECURITY HOLDERS TO READ THE REGISTRATION STATEMENT ON FORM S-4 AND THE PROXY STATEMENT/PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4, AS WELL AS ANY AMENDMENT OR SUPPLEMENTS TO THESE DOCUMENTS, AND ANY OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SEC IN CONNECTION WITH THE MERGER BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT GUARANTY, WESTBOUND AND THE MERGER.** Investors and security holders will be able to obtain free copies of the registration statement on Form S-4 and the related proxy statement/prospectus, when filed, as well as other documents filed with the SEC by the Company through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). Documents filed with the SEC by the Company will also be available free of charge upon written request at the following address: Guaranty Bancshares, Inc., 201 South Jefferson Avenue, Mount Pleasant, Texas 75455, Attn: Investor Relations.

**PARTICIPANTS IN THE TRANSACTION** The Company, Westbound and certain of their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the shareholders of Westbound in connection with the proposed merger. Certain information regarding the interests of these participants and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the proxy statement/prospectus regarding the proposed merger when it becomes available. Information about the Company and its directors and executive officers may be found in the Company's proxy statement relating to its 2018 Annual Meeting of Shareholders that accompanies this Annual Report and has been filed with the SEC. Additional copies of the proxy statement can be obtained free of charge from the sources described above.

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Texarkana San Antonio banking, with a capital Garland Richardson Royse City Rockwall Mesquite Plano Denton Irving  
Dallas Arlington Coming Soon... Ft. Worth Richardson Austin Hallsville Houston Garland Royse City Rockwall Mesquite  
Plano Ft. Worth Irving New Boston Sulphur Springs Commerce Longview Bryan College Station Waco Bogata Mt. Vernon  
Tyler Paris Atlanta Pittsburg Dallas Arlington Mt. PleasantDenton 6 Texarkana Hallsville New Boston Sulphur Springs  
Commerce Longview Bogata Mt. Vernon Paris Atlanta Mt. Pleasant Pittsburg 6 Austin Bryan College Station Conroe  
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