

BISCHOFBERGER NORBERT W
 Form 4
 October 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

10/25/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP, Research

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/25/2006		M		140,000 A \$ 17.885	659,301	D
Common Stock	10/25/2006		S		8,036 D \$ 67.2	649,001	D
Common Stock	10/25/2006		S		2,264 D \$ 67.21	648,701	D
Common Stock	10/25/2006		S		300 D \$ 67.22	647,863	D
Common Stock	10/25/2006		S		838 D \$ 67.23	647,763	D

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Common Stock	10/25/2006	S	100	D	\$ 67.24	647,363	D
Common Stock	10/25/2006	S	400	D	\$ 67.26	647,363	D
Common Stock	10/25/2006	S	300	D	\$ 67.27	647,063	D
Common Stock	10/25/2006	S	462	D	\$ 67.28	646,601	D
Common Stock	10/25/2006	S	700	D	\$ 67.31	644,901	D
Common Stock	10/25/2006	S	300	D	\$ 67.32	645,601	D
Common Stock	10/25/2006	S	700	D	\$ 67.33	644,181	D
Common Stock	10/25/2006	S	10,000	D	\$ 67.337	634,901	D
Common Stock	10/25/2006	S	10,800	D	\$ 67.34	624,101	D
Common Stock	10/25/2006	S	1,900	D	\$ 67.35	622,201	D
Common Stock	10/25/2006	S	1,000	D	\$ 67.36	621,201	D
Common Stock	10/25/2006	S	1,664	D	\$ 67.37	619,537	D
Common Stock	10/25/2006	S	136	D	\$ 67.38	619,401	D
Common Stock	10/25/2006	S	900	D	\$ 67.39	618,501	D
Common Stock	10/25/2006	S	1,200	D	\$ 67.4	617,301	D
Common Stock	10/25/2006	S	300	D	\$ 67.42	617,001	D
Common Stock	10/25/2006	S	100	D	\$ 67.43	616,901	D
Common Stock	10/25/2006	S	500	D	\$ 67.44	616,401	D
Common Stock	10/25/2006	S	500	D	\$ 67.45	615,901	D
Common Stock	10/25/2006	S	300	D	\$ 67.46	615,601	D
	10/25/2006	S	100	D	\$ 67.48	615,501	D

Common
Stock

Common Stock 10/25/2006 S 1,200 D \$ 67.49 614,301 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 17.885	10/25/2006		M	140,000	<u>(1)</u> 01/28/2013	Common Stock 14

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, Research	

Signatures

/s/ Norbert W. Bischofberger 10/26/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested 20% on 1/29/04, the first anniversary date of of the grant, and the remaining balance will vest quarterly over the next four years. The option will be fully vested on 1/29/08.

Remarks:

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The transactions on October 24 and 25, 2006 are being reported on a two-part form 4 due to space constraints. This is Part 1 of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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