TRAMMELL CROW CO

Form 4

August 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person ** ROTH TERRY CHRISTOPHER (Last) (First) (Middle)			IER Symbol	2. Issuer Name and Ticker or Trading Symbol TRAMMELL CROW CO [TCC] 3. Date of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer		
								(Check all applicable)		
	` '		(Month/I	Day/Year)	ansaction			Director		Owner
	2001 ROSS A	AVENUE, SUIT	E 3400 08/09/2	006				_X_ Officer (giv below) President	below) Dev. & Invest.	er (specify -E.Op
		(Street)	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
			Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
	DALLAS, T	X 75201							More than One Re	
	(City)	(State) ((Zip) Tab	le I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit			5. Amount of	6. Ownership	7. Nature of
· · · · · · · · · · · · · · · · · · ·		Execution Date, if	* *			Securities Form: Direct Indirect				
	(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3, 4	1 and 5	5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
			(William Day/Tear)	(Ilisu. o)	(111811. 3, 2	t allu J	,,	Following	(Instr. 4)	(Instr. 4)
						(A) or		Reported Transaction(s) (Instr. 3 and 4)	. ,	
	Common			Code V	Amount	(D)	Price			
	Stock	08/09/2006		A	14,474	A	\$0	156,818 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 10.2					05/25/2002(2)	05/25/2008	Common Stock	20,000	
Stock Option (right to buy)	\$ 13.9					05/24/2003(3)	05/24/2009	Common Stock	57,500	
Stock Option (right to buy)	\$ 11.44					03/08/2001(4)	03/08/2010	Common Stock	40,000	
Stock Option (right to buy)	\$ 17.88					05/18/2002(5)	05/18/2009	Common Stock	15,000	
Stock Option (right to buy)	\$ 17.44					05/05/2000 <u>(6)</u>	05/05/2009	Common Stock	13,147	
Stock Option (right to buy)	\$ 18.06					02/18/2000(7)	02/18/2009	Common Stock	9,223	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
ROTH TERRY CHRISTOPHER							
2001 ROSS AVENUE			President, Dev.				
SUITE 3400			& InvestE.Op				
DALLAS, TX 75201							

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Signatures

T. Christopher

Roth 08/17/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 57,668 shares of restricted stock, with 20,000 shares vesting on 3/5/2007, 20,000 shares vesting on 3/5/2008, and 17,668 shares vesting on 5/18/2009. Also includes a restricted stock award of 14,474 shares, with 7,237 shares vesting on May 17, 2009 and 7,237 shares vesting on May 17, 2010, but only if the Issuer has positive net income for the period commencing July 1, 2006 and ending December 31, 2006.
- (2) The options vested in four equal annual installments beginning 5/25/2002.
- (3) The options vested in four equal annual installments beginning 5/24/2003.
- (4) The options vested in four equal annual installments beginning 3/8/2001.
- (5) The options vested in three equal annual installments beginning 5/18/2002.
- (6) The options vested in four equal annual installments beginning 5/5/2000.
- (7) The options vested in three equal annual installments beginning 2/18/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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