

SKYWEST INC  
Form 4  
April 14, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ATKIN JERRY C

(Last) (First) (Middle)  
444 RIVER ROAD  
(Street)

ST GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SKYWEST INC [SKYW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/05/1998

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	------------------------------------	----------------------------------------------------------	---------------------------------------------------------------

Edgar Filing: SKYWEST INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
			Code	V (A) (D)				
Options (Rights to Buy)	\$ 10.125 <u>(1)</u>	05/05/1998	A	208,000 <u>(1)</u>	04/01/2001	03/31/2008	Common Stock	208,000 <u>(1)</u>
Options (Rights to Buy)	\$ 13.094 <u>(1)</u>	04/29/1999	A	208,000 <u>(1)</u>	04/01/2002	03/31/2009	Common Stock	208,000 <u>(1)</u>
Options (Rights to Buy)	\$ 20.125 <u>(1)</u>	05/09/2000	A	208,000 <u>(1)</u>	04/01/2003	03/31/2010	Common Stock	208,000 <u>(1)</u>
Options (Rights to Buy)	\$ 25.95 <u>(1)</u>	05/08/2001	A	104,000 <u>(1)</u>	05/08/2004	05/08/2011	Common Stock	104,000 <u>(1)</u>
Options (Rights to Buy)	\$ 26.24 <u>(1)</u>	02/05/2002	A	104,000 <u>(1)</u>	02/05/2005	02/05/2012	Common Stock	104,000 <u>(1)</u>
Options (Rights to Buy)	\$ 10.57 <u>(1)</u>	02/04/2003	A	104,000 <u>(1)</u>	02/04/2006	02/05/2013	Common Stock	104,000 <u>(1)</u>
Options (Rights to Buy)	\$ 19.18 <u>(1)</u>	02/03/2004	A	104,000 <u>(1)</u>	02/03/2007	02/04/2014	Common Stock	104,000 <u>(1)</u>
Options (Rights to Buy)	\$ 17.11 <u>(1)</u>	02/01/2005	A	208,000 <u>(1)</u>	02/01/2008	02/02/2015	Common Stock	208,000 <u>(1)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATKIN JERRY C 444 RIVER ROAD ST GEORGE, UT 84790	X		Chairman, President and CEO	

## Signatures

/s/ Eric Christensen,  
Attorney-in-Fact

03/20/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All numbers have been adjusted to reflect (i) a 2-for-1 split that occurred on June 8, 1998 and (ii) a 2-for-1 split that occurred on December 15, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.