

DENNIS PAUL S  
Form 4  
November 16, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENNIS PAUL S

2. Issuer Name and Ticker or Trading Symbol  
Gaming Partners International CORP [GPIC]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1700 INDUSTRIAL ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/14/2003

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAS VEGAS, NV 89102  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code V	Price		
Common Stock					0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option/Right to Buy <sup>(1)</sup>	\$ 18.85					05/15/2005 11/14/2014	Common Stock	3,000
Option/Right to Buy <sup>(2)</sup>	\$ 5.99	11/14/2003		A	2,000	05/15/2004 11/14/2013	Common Stock	2,000
Option/Right to Buy <sup>(3)</sup>	\$ 18.85	11/14/2004		A	2,000	05/15/2005 11/14/2014	Common Stock	2,000
Option/Right to Buy <sup>(4)</sup>	\$ 13.71	11/14/2005		A	5,000	05/15/2006 11/14/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENNIS PAUL S 1700 INDUSTRIAL ROAD LAS VEGAS, NV 89102	X			

## Signatures

/s/ Melody Sullivan, by power of attorney  
11/16/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As previously reported, on November 14, 2004, Gaming Partners International Corporation (f/k/a Paul-Son Gaming Corporation) (the "Company") granted Mr. Dennis options to purchase 3,000 shares of the Company's common stock at \$18.85 per share, pursuant to the Company's 1994 Stock Option Plan (the "Plan"). The grant was exempt under Rule 16b-3. The options are currently fully vested and exercisable.

(2) On November 14, 2003, Mr. Dennis was entitled to receive a grant of options under the Plan for his service on the Company's board of directors. While Mr. Dennis received a grant of options for his service on certain committees of the board of directors, the Company inadvertently overlooked the annual grant of options to purchase 2,000 shares of the Company's common stock to which Mr. Dennis was entitled under the Plan for his service as a director. Therefore, the Company granted Mr. Dennis options to purchase 2,000 shares of the Company's common stock at \$5.99 per share, such grant being retroactive to the date Mr. Dennis was entitled to such grant and at the closing price on the date thereof. The grant is exempt under Rule 16b-3. The options are currently fully vested and expire on November

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14, 2013.

(3) On November 14, 2004, Mr. Dennis was entitled to receive a grant of options under the Plan for his service on the Company's board of directors. While Mr. Dennis received a grant of options for his service on certain committees of the board of directors, the Company inadvertently overlooked the annual grant of options to purchase 2,000 shares of the Company's common stock to which Mr. Dennis was entitled under the Plan for his service as a director. Therefore, the Company granted Mr. Dennis options to purchase 2,000 shares of the Company's common stock at \$18.85 per share, such grant being retroactive to the date Mr. Dennis was entitled to such grant and at the closing price on the date thereof. The grant is exempt under Rule 16b-3. The options are currently fully vested and expire on November 14, 2014.

(4) On November 14, 2005, the Company granted Mr. Dennis options to purchase 5,000 shares of the Company's common stock at \$13.71 per share, pursuant to the Plan. The grant is exempt under Rule 16b-3. The options are currently fully vested but are not exercisable until March 15, 2006. The options expire on November 14, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.