Edgar Filing: RIGEL PHARMACEUTICALS INC - Form 4

RIGEL PHA Form 4 June 03, 200	ARMACEUTICA	LS INC								
								OMB A	PPROVA	۸L
FORM	UNITED	STATES		RITIES A shington	COMMISSION	N OMB Number:	3235-	-0287		
Check th if no lon subject to Section Form 4 Form 5 obligation may cor <i>See</i> Insta 1(b).	section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 timated average rden hours per sponse 0.5	
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> FRAZIER ALAN D			2. Issuer Name and Ticker or Trading Symbol RIGEL PHARMACEUTICALS INC [RIGL]			5. Relationship of Reporting Person(s) to IssuerC (Check all applicable)				
(Last) (First) (Middle) 601 UNION STREET, SUITE 3200			3. Date of Earliest Transaction (Month/Day/Year) 06/03/2005			_X_Director10% Owner Officer (give titleOther (specify below)below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SEATTLE	WA 98101						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed of	of. or Beneficia	llv Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or ' Amount (D) Price		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	e of al iip
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					Perso inform requir	ns who rest nation cont ed to resp ys a curre	spond to the colle ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 17.41	06/03/2005		А		10,000		07/03/2005 <u>(1)</u>	06/03/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address				
FB	Director	10% Owner	Officer	Other
FRAZIER ALAN D 601 UNION STREET, SUITE 3200 SEATTLE, WA 98101	Х			
Signatures				
/s/James H. Welch (Attorney-in-Fact)	06/0)3/2005		
**Signature of Reporting Person	1			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests monthly over three (3) years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.