

TRANS WORLD ENTERTAINMENT CORP

Form 4

April 01, 2003

Form 4		
FORM 4 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Files pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	
1. Name and Address of Reporting Person John Sullivan 38 Corporate Circle Albany, NY 12203 US	2. Issuer Name and Ticker or Trading Symbol Trans World Entertainment Corporation (TWMC)	6. Relationship of Reporting Person(s) to Issuer Officer _____ EVP Finance and CFO
	3. IRS or Social Security Number of Reporting Person (voluntary) 	4. Statement for Month/Day/Year 3/26/2003 5. If Amendment, Date of Original (Month/Day/Yr) Original Date N/A
	7. Individual or Joint/Group Filing Form filed by One Reporting Person	

Table I-Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price			
Common Stock par value \$.01 per share	3/26/2003		P		6,157	A	2.67		I	401(k) Trustee
Common Stock par value \$.01 per share								112,354	D	
Common Stock par value \$.01 per share								24,674	I	401(k) Trustee
Common Stock par value \$.01 per share	3/26/2003		P		2,418	A	2.67		I	401(k) trustee

Table II-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)
				Code	V			Title			

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								Date Exercisable	Expiration Date		Amount or Number of Shares		
Employee Stock Options (Right to Buy)										Common Stock par value \$.01 per share			542

Explanation of Responses

1. All of the stock options listed above are pursuant to a stock option plan qualified under Rule 16b-3 and exempt from Section 16(b) of the Securities Exchange Act.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15U.S.C. 78ff(a).

Signature of Reporting Person: /s John J Sullivan

Date: 4/1/2003

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.