

QUESTAR CORP
 Form 4
 May 02, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | | | | | |
|--|---------|----------|--|-----------------------------------|--------------------------------|---|---|----------|--|--|-------------------------------------|---|
| 1. Name and Address of Reporting Person* <p style="text-align: center;">Rose, D. N.</p> | | | 2. Issuer Name and Ticker or Trading Symbol <p style="text-align: center;">Questar Corporation - STR</p> | | | | 6. Relationship of Reporter to Issuer (Check all applicable) | | | | | |
| | | | | | | | <input checked="" type="checkbox"/> | Director | <input type="checkbox"/> | 10% Owner | <input checked="" type="checkbox"/> | Officer |
| | | | | | | | <p style="text-align: center;">Retired Executive</p> | | | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | | 4. Statement for Month/Day/Year <p style="text-align: center;">May 1, 2003</p> | | | 7. Individual or Joint/Gross (Check Applicable Line) | | | |
| 180 East 100 South, P.O. Box 45360 | | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | | | | Form filed by One Reporting Person |
| (Street) | | | | | | Form filed by More than One Reporting Person | | | | | | |
| Salt Lake City, Utah 84145-0360 | | | | | | | | | | | | |
| (City) | (State) | (Zip) | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount or Number of Securities Beneficially Owned | | 6. Ownership Form: Direct (D) or Indirect (I) |
| | | | | | Code | V | | | | | | |

| | | | | | | | | |
|--|---------------|--------------------------|--|--|--|------------------|--|---|
| | Day/ Year) | (Month/ Day/ Year) | | | | (A) or (D) | | Followed Indirect Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 31,313D |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 47,74514493 ¹ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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| FORM 4 (continued) | | Table II | | | | | Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
| | | | | | | | | |

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| | | | | Code | V | (A) | (D) | Date Exer-cisable | Expira-tion Date | Title | Amou or Numb of Share |
|---------------------|---------|------------|--|------|---|--------|-----|-------------------|------------------|--|-----------------------|
| Stock Option | \$15.00 | 05-01-2003 | | A | | 28,875 | | 05-01-2003 | 02-08-2010 | Common Stock (and attached Common Stock Purchase Rights) | 28,87 |
| Stock Option | \$28.01 | 05-01-2003 | | A | | 38,500 | | 05-01-2003 | 04-30-2010 | Common Stock (and attached Common Stock Purchase Rights) | 38,50 |
| Stock Option | \$22.95 | 05-01-2003 | | A | | 61,500 | | 05-01-2003 | 04-30-2010 | Common Stock (and attached Common Stock Purchase Rights) | 61,50 |
| Phantom Stock Units | | | | | | | | | | | |

Explanation of Responses:

1. These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of April 29, 2003.
2. I retired effective April 30, 2003. As of May 1, 2003, I had 128,875 option shares vest on an accelerated basis. These options terminate at the earlier of their original term or seven years from the date of my retirement.
3. I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. As of April 22, 2003 this total includes the 15,040.8669 stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

May 2,
2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as
Attorney in Fact
for D. N. Rose

Date

See

**Signature of
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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