

MOONEY KEVIN W  
Form 4  
November 16, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOONEY KEVIN W

(Last) (First) (Middle)  
2000 DANIEL ISLAND DRIVE  
(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Pres Gen Markets Group

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount	(D)	
Common Stock	11/14/2017		S		4,466	D	
					\$ 101		71,655 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Appreciation Right	\$ 28.06					(1) 11/09/2018	Common Stock	7,043
Performance Stock Appreciation Right	\$ 22.24					(2) 11/05/2019	Common Stock	45,741

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOONEY KEVIN W 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			EVP, Pres Gen Markets Group	

## Signatures

/s/ Donald R. Reynolds,  
Attorney-in-Fact

11/16/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a stock appreciation right which vested in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

- (2) Represents a performance stock appreciation right ("PSAR") which vested in four equal annual installments beginning on November 6, 2013 since the Issuer maintained a 25% increase in its stock price over \$22.24 for 30 consecutive days prior to November 6, 2013. The PSARs shall be settled in stock at the time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 1pt;punctuation-wrap:simple;text-align:center;text-autospace:none;">

The following unaudited consolidated financial statements of the Registrant and its subsidiaries are included in this Report:

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Consolidated balance sheets - September 30, 2008 and December 31, 2007

Consolidated statements of income - For the three months and nine months ended September 30, 2008 and September 30, 2007

Consolidated statements of cash flows - For the nine months ended September 30, 2008 and September 30, 2007

Selected notes to consolidated financial statements

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**FIRST FARMERS AND MERCHANTS CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Dollars in Thousands, Except Per Share Data)	September 30, 2008 (Unaudited)	December 31, 2007 (1)
<b>ASSETS</b>		
Cash and due from banks	\$ 19,721	\$ 35,097
Interest-bearing due from banks	1,540	176
Federal funds sold	25,025	600
Total cash and cash equivalents	46,286	35,873
Securities		
Available-for-sale (amortized cost \$167,867 and \$163,050, respectively)	165,848	163,911
Held-to-maturity (fair market value \$63,126 and \$76,460, respectively)	63,305	75,565
Total Securities	229,153	239,476
Loans, net of deferred fees	557,770	500,143
Allowance for loan losses	(7,356)	(7,381)
Net loans	550,414	492,762
Bank premises and equipment, at cost less allowance for depreciation	16,066	14,306
Core deposit and other intangibles	9,205	9,318
Other assets	32,841	31,311
<b>TOTAL ASSETS</b>	<b>\$ 883,965</b>	<b>\$ 823,046</b>
<b>LIABILITIES</b>		
Deposits		
Noninterest-bearing	\$ 117,656	\$ 131,043
Interest-bearing (including certificates of deposits over \$100: 2008 - \$108,759; 2007 - \$107,398)	601,574	567,916
Total deposits	719,230	698,959
Federal funds purchased and securities sold under agreements to repurchase	1,652	2,507
Dividends payable		1,991
Short-term borrowings	600	600
Accounts payable and accrued liabilities	14,650	12,650
Federal Home Loan Bank Advances	41,177	
Minority interest in consolidated subsidiary	95	95
<b>TOTAL LIABILITIES</b>	<b>777,404</b>	<b>716,802</b>
<b>SHAREHOLDERS EQUITY</b>		
Common stock - \$10 par value per share, 8,000,000 shares authorized; 5,605,000 and 5,680,000 shares issued and outstanding as of September 30, 2008 and December 31, 2007, respectively	56,050	56,800
Retained earnings	51,752	48,916
Accumulated other comprehensive income	(1,241)	528
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>106,561</b>	<b>106,244</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>	<b>\$ 883,965</b>	<b>\$ 823,046</b>

(1) Derived from audited financial statements.

The accompanying notes are an integral part of consolidated financial statements.

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**FIRST FARMERS AND MERCHANTS CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**

(Dollars in Thousands, Except Per Share Data) (Unaudited)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2008	2007	2008	2007
<b>INTEREST AND DIVIDEND INCOME</b>				
Interest and fees on loans	\$ 8,202	\$ 8,489	\$ 24,680	\$ 24,755
Income on investment securities				
Taxable interest	1,690	1,251	4,991	3,849
Exempt from federal income tax	924	970	2,882	2,951
Dividends	4	49	110	156