#### SALISBURY BANCORP INC

Form 4

January 09, 2017

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

5 Relationship of Reporting Person(s) to

 $3,000^{(2)}$ 

675

334

D

D

 $I^{(3)}$ 

3235-0287 January 31,

2005

0.5

Check this box if no longer subject to STAT

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

Estimated average burden hours per

**OMB APPROVAL** 

Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

(Print or Type Responses)

1 Name and Address of Reporting Person \*

	HN MATTHEW	erson _	Symbol	SBURY BANCORP INC					(Check all applicable)			
(Last) 38 MELISS	· · · · · ·	(Middle) 3. Date of (Month/E) 01/09/2				ansaction			X Director 10% OwnerX Officer (give title Other (specify below) President of NY Region & CLO			
WASHING	(Street) 4. If Amendment, Date Filed(Month/Day/Year)  HINGTONVILLE, NY 10992				Ü	l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		Zip)	Tabl	e I - Nor	n-D	erivative S	Secur	ities Acq	Person uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		Code (Instr. 8		4. Securit on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/09/2017			M		2,700	A	\$ 25.93	2,700	D		
Common Stock									500 (1)	D		

**ESOP** 

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)  (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Exercisable Date  Article  Article  No or Date Expiration Exercisable Date  Title  No or Date Or Date Expiration Exercisable Date  Article  No or Date Or Da	<ol> <li>Title of</li> </ol>	Transaction Date 3	2.	3A. Deemed	4.	5. Number	6. Date Exercis	sable and	7. Title and A	Amount of
(Instr. 3) Price of Derivative (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Title Of Derivative Date Expiration Of Date	Derivative	ve Conversion (Month/Day/Year) Execution Date, if		Transaction	onof Derivative	Expiration Date		Underlying Securities		
Derivative Security Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Title No of Exercisable Date Title of	Security	a	or Exercise	any	iny Code		(Month/Day/Year)		(Instr. 3 and 4)	
Security  Disposed of (D) (Instr. 3, 4, and 5)  An  Or Exercisable Date Expiration Title No	(Instr. 3)		Price of	(Month/Day/Year)	(Instr. 8)	Acquired				
(D) (Instr. 3, 4, and 5)  An  Date Expiration Title Nu Exercisable Date of			Derivative			(A) or				
(Instr. 3, 4, and 5)  An Orte Expiration Title No Exercisable Date of			Security			Disposed of				
and 5)  Ar  Date Expiration Title Nu  Exercisable Date of						(D)				
An Date Expiration or Exercisable Date of						(Instr. 3, 4,				
Date Expiration or Exercisable Date Title No						and 5)				
Date Expiration or Exercisable Date Title No										Amount
Date Expiration Title Nu Exercisable Date of										
Exercisable Date of							Date	Expiration	Title	Number
							Exercisable	Date	Title	
Code V (A) (D)					Code V	(A) (D)				Shares
Stock Options         \$ 25.93         01/09/2017         M         2,700         02/28/2007         02/28/2017         Common Stock         2		01/09/2017	\$ 25.93		M	2,700	02/28/2007	02/28/2017		2,700

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVIES JOHN MATTHEW 38 MELISSA LANE

38 MELISSA LANE X President of NY Region & CLO WASHINGTONVILLE, NY 10992

Signatures

/s/ John Matthew
Davies
01/09/2017

\*\*Signature of Reporting Date

Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock pursuant to the Issuer's 2011 Long Term Incentive Plan. The shares were granted on January 29, 2016, subject to three-year cliff vesting.
- (2) Award of restricted stock pursuant to the Issuer's 2011 Long Term Incentive Plan. The shares were granted on December 5, 2014, subject to a four-year vesting schedule, vesting 25% on 12/5/14 and 25% each year thereafter.
- (3) Represents shares granted to John M. Davies in accordance with the 2013 Employee Stock Ownership Plan of Salisbury Bancorp, Inc. ("The Company").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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