

Edgar Filing: PARRS MARIANNE M - Form 4

PARRS MARIANNE M
 Form 4
 January 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Marianne M. Parrs
 1 CIT Drive
 NJ, Livingston 07039
2. Issuer Name and Ticker or Trading Symbol
 CIT Group Inc. (CIT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/23/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|--|
| Common Stock 1,2 | 1/21/2003 | A | V 990 | A \$21.05 990 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call or Other Feature |
|---------------------------------|--|---------------------|---------|---|---|--|---------------------------------|
| Option 01-21-03 (5) | \$21.05 | 1/21/2003 | A | V 10000 | 3 01-21-2013 | Common Stock 10000 | |

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|---------------------------|-------|-----------|---|---|------|---|---|------------|--------------|------|
| Option 01-21-03 (\$21.05) | 21.05 | 1/21/2003 | A | V | 2472 | A | 3 | 01-21-2013 | Common Stock | 2472 |
|---------------------------|-------|-----------|---|---|------|---|---|------------|--------------|------|

Explanation of Responses:

1. Filer elected to receive stock in lieu of cash compensation.
2. Shares fully vest on January 21, 2004.
3. Options vest on the anniversary of the grant date in increments of 1/3 each year for a period of 3 years, commencing on January 21, 2004.