

FIRST COMMUNITY CORP /SC/
Form SC 13G
February 28, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

First Community Corporation (FCCO)

(Name of Issuer)

Common Stock

(Title of Class of Securities)

K19835104

(CUSIP Number)

2/20/2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSONS FJ Capital Long Short Equity Fund LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
6 SHARED VOTING POWER 242,734 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 242,734 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 242,734 (1)

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 4.58%

12 TYPE OF REPORTING PERSON OO

(1) Consists of 242,734 shares of common stock.

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1 NAME OF REPORTING PERSONS FJ Capital Management LLC
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
6 SHARED VOTING POWER 274,071 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 274,071 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 274,071 (1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.17%

12 TYPE OF REPORTING PERSON OO

(1) Consists of 242,734 shares of common stock held by FJ Capital Long/Short Equity Fund LLC and 31,337 shares of common stock held by various other managed accounts that FJ Capital Management manages and that are the record owners.

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1 NAME OF REPORTING PERSONS
Martin S. Friedman
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5 SOLE VOTING POWER
6 SHARED VOTING POWER 274,071 (1)
7 SOLE DISPOSITIVE POWER
8 SHARED DISPOSITIVE POWER 274,071 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 274,071 (1)

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.17%

12 TYPE OF REPORTING PERSON IN

(1) Consists of 242,734 shares of common stock held by FJ Capital Long/Short Equity Fund LLC and 31,337 shares of common stock held by various other managed accounts that FJ Capital Management manages and that are the record owners. Mr. Friedman is the managing member of FJ Capital Management LLC.

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Item 1(a). Name of Issuer:

First Community Corporation (FCCO)

Item 1(b). Address of Issuer's Principal Executive Offices:

5455 Sunset Boulevard
Lexington, SC 29072

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed on behalf of the following Reporting Persons:

FJ Capital Long Short Equity Fund LLC

FJ Capital Management LLC
Martin S. Friedman

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Long Short Equity Fund LLC

1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

FJ Capital Management, LLC

1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

Martin S. Friedman

1313 Dolley Madison Blvd., Ste 306

McLean, VA 22101

Item 2(c). Citizenship:

FJ Capital Long Short Equity Fund LLC, FJ Capital Management LLC – Delaware limited liability companies
Martin S. Friedman – United States citizen

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

319835104

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Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Ownership information is provided as of:

(a) Amount beneficially owned:

FJ Capital Long Short Equity Fund LLC – 242,734 shares

FJ Capital Management LLC - 274,071 shares

Martin S. Friedman - 274,071 shares

(b) Percent of class:

FJ Capital Long Short Equity Fund LLC – 4.58%

FJ Capital Management LLC – 5.17%

Martin S. Friedman – 5.17%

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No .

(c) Number of shares as
to which such person
has:

(i) Sole power to
vote or to
direct the vote

All Reporting
Persons – 0

(ii) Shared power
to vote or to
direct the vote

FJ Capital
Long Short
Equity Fund
LLC – 242,734

FJ Capital
Management
LLC – 274,071

Martin S.
Friedman –
274,071

(iii) Sole power to
dispose or to
direct the
disposition of

All Reporting
Persons – 0

(iv) Shared power
to dispose or
to direct the
disposition of

FJ Capital
Long Short
Equity Fund
LLC – 242,734

FJ Capital
Management
LLC – 274,071

Martin S.
Friedman –
274,071

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

Due to the relationships among them, the reporting persons hereunder may be deemed to constitute a “group” with one another for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934.

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FJ Capital Long/Short Equity Fund LLC

Date: 2/28/2014 By: FJ Capital Management LLC, its Managing Member

By: /s/ Martin S. Friedman

Name: Martin S. Friedman

Title: Managing Member

FJ Capital Management LLC

By: /s/ Martin S. Friedman

Name: Martin S. Friedman

Title: Managing Member

/s/ Martin S. Friedman
MARTIN S. FRIEDMAN