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WATTS INDUSTRIES INC  
Form 8-K  
March 26, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
March 26, 2003

Watts Industries, Inc.  
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-11499 (Commission File Number)	04-2916536 (I.R.S. Employer Identification No.)
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815 Chestnut Street  
North Andover, MA 01845  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code:  
(978) 688-1811

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ITEM 5. Other Events

On March 26, 2003 Watts Industries, Inc. ("Watts") issued a press release setting forth Watts' revised earnings for the three months and year ended December 31, 2002. A copy of the press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

ITEM 7 - FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit 99.1 - Press Release of Watts Industries, Inc. dated March 26, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WATTS INDUSTRIES, INC.

Date: March 26, 2003

By: /s/ William C. McCartney  
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William C. McCartney  
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NUMBER

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EXHIBIT

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99.1

Press release dated March 26, 2003, issued by Watts  
Industries, Inc.