

Edgar Filing: TAG IT PACIFIC INC - Form 8-K

TAG IT PACIFIC INC
Form 8-K
February 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): February 11, 2004

TAG-IT PACIFIC, INC.
(Exact Name of Registrant as Specified in Charter)

DELAWARE (State or Other Jurisdiction of Incorporation)	1-13669 (Commission File Number)	95-4654481 (I.R.S. Employer Identification No.)
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21900 BURBANK BLVD., SUITE 270 WOODLAND HILLS, CALIFORNIA (Address of Principal Executive Offices)	91367 (Zip Code)
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(818) 444-4100
(Registrant's Telephone Number, Including Area Code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

SPECIAL STOCKHOLDER MEETING

On February 11, 2004, Tag-It Pacific, Inc. (the "Registrant") held a Special Meeting of Stockholders (the "Special Meeting"). At the Special Meeting, there were 11,528,701 shares of common stock entitled to vote and the holders of outstanding shares of the Registrant's convertible redeemable series C preferred stock which were convertible into 607,288 shares of common stock were also entitled to vote with the common stock. Of the shares entitled to vote, 8,886,219 shares (73%) were represented at the meeting in person or by proxy. The following summarizes the voting results for the sole matter submitted to the

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Registrant's stockholders for action at the Special Meeting:

1. Proposal to approve the issuance of 5,728,180 shares of common stock issuable upon conversion of the outstanding shares of Series D Convertible Preferred Stock.

FOR	AGAINST	ABSTAIN	BROKER NON-VOTES
8,797,569	88,450	200	0

CONVERSION OF SERIES D CONVERTIBLE PREFERRED STOCK

At the Special Meeting, the Registrant's stockholders approved the issuance of 5,728,180 shares of the Registrant's common stock upon conversion of outstanding shares of Series D Convertible Preferred Stock. As a result, and in accordance with the terms of the Series D Convertible Preferred Stock, each outstanding share of Series D Convertible Preferred Stock of the Registrant was automatically converted, effective as of February 11, 2004, into ten shares of the Registrant's common stock. As of February 11, 2004, the Registrant issued an aggregate of 5,728,180 shares of common stock upon conversion of the Series D Convertible Preferred Stock.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TAG-IT PACIFIC, INC.

Date: February 13, 2004

By: /S/ RONDA FERGUSON

Ronda Ferguson
Chief Financial Officer

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