

VALLEY NATIONAL BANCORP

Form 4

March 18, 2003

1. Name and Address of Reporting Person  
LIPKIN, GERALD H.  
1455 VALLEY ROAD  
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol  
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
03/18/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CHAIRMAN PRESIDENT AND CEO
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A.Execu-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount<br>A/D<br>Price | 5. Amo<br>Securi<br>Benefi<br>Owned<br>Follow<br>Report<br>Transa |
|----------------------|---|---|-----------------------------|--|---|
| Common Stock         | 03/17/2003  |   | G V                         | -750 D \$0.0000  | 213200  |
| Common Stock         |   |   |                             |  | 62243   |
| Common Stock         |   |   |                             |  | 4818  |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock         |   |   |                             |  | 0   |
| Common Stock / IRA   |   |   |                             |  | 5130  |

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

401K  
Common Stock (with Spouse)

889  
98

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                 | 2.                                 | 3.                       | 3A.                      | 4.                  | 5.  | 6.  | 7.  |                 |
|------------------------------------|------------------------------------|--------------------------|--------------------------|---------------------|---|---|---|-----------------|
|                                    |                                    |                          |                          |                     |   |   |   |                 |
|                                    |                                    |                          |                          |                     |   |   | Title and Amount<br>of Underlying<br>Securities |                 |
|                                    | Conversion or<br>Exercise Price of | Transaction<br>Date      | Execution<br>Date        | Transaction<br>Code | Number of<br>Derivative<br>Securities<br>Acquired (A)<br>Disposed (D) | Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) | Amount<br>or<br>Number<br>of<br>Shares          |                 |
| Title of<br>Derivative<br>Security | Deriv-<br>ative<br>Security        | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | Code                | V   (A)   (D)   | Date Exer-<br>cisable                                       | Expira-<br>tion Date                            | Title<br>Shares |
| Stock<br>Option                    | \$12                               |                          |                          |                     |   |   | 02/20/2006                                      | Common<br>Stock |
| Stock<br>Option                    | \$15.2                             |                          |                          |                     |   |   | 02/18/2007                                      | Common<br>Stock |
| Stock<br>Option                    | \$17.6                             |                          |                          |                     |   |   | 02/12/2010                                      | Common<br>Stock |
| Stock<br>Option                    | \$20                               |                          |                          |                     |   |   | 01/05/2009                                      | Common<br>Stock |
| Stock<br>Option                    | \$20.8                             |                          |                          |                     |   |   | 02/09/2008                                      | Common<br>Stock |
| Stock<br>Option                    | \$25.65                            |                          |                          |                     |   |   | 03/01/2013                                      | Common<br>Stock |
| Stock<br>Option                    | \$26.7                             |                          |                          |                     |   |   | 02/15/2012                                      | Common<br>Stock |
| Stock<br>Option                    | \$20                               |                          |                          |                     |   |   | 01/05/2009                                      | Common<br>Stock |
| Stock<br>Appreciation<br>Right     | \$20.8                             |                          |                          |                     |   |   | 02/09/2008                                      | Common<br>Stock |
| STOCK<br>OPTION/NQ                 | \$22.27                            |                          |                          |                     |   |   | 02/08/2011                                      | COMMON<br>STK.  |
| STOCK<br>OPTION/NQ                 | \$26.7                             |                          |                          |                     |   |   | 02/15/2012                                      | Common<br>Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ GERALD H. LIPKIN

DATE  
03/18/2003