

WHIRLPOOL CORP /DE/
Form 4
September 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIFT DAVID L

(Last) (First) (Middle)

WHIRLPOOL CORPORATION, 2000 M-63N

(Street)

BENTON HARBOR MI 49022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WHIRLPOOL CORP /DE/ [WHR]

3. Date of Earliest Transaction (Month/Day/Year)

09/12/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT WHIRLPOOL N. AMER

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	09/12/2006		M ⁽¹⁾	26,000 A \$ 67.29	31,485	D ⁽³⁾	
Common Stock	09/12/2006		S ⁽¹⁾	26,000 D \$ 87.7833	5,485	D ⁽³⁾	
Common Stock	09/12/2006		M ⁽²⁾	1,000 A \$ 67.29	6,485	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	<u>(1)</u>	09/12/2006		<u>M(1)</u>		26,000	<u>(1)</u>	<u>(1)</u>	Common	26,000
Employee Stock Option (Right to Buy)	<u>(2)</u>	09/12/2006		<u>M(2)</u>		1,000	<u>(2)</u>	<u>(2)</u>	Common	1,000
Phantom Restricted Shares (Maytag Recognition Awards)	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Common	15,000
Phantom Restricted Shares (Strategic Excellence Program)	<u>(5)</u>						<u>(5)</u>	<u>(5)</u>	Common	<u>(5)</u>
Deferred Phantom ESAP Stock in WEDSP II	<u>(6)</u>						<u>(6)</u>	<u>(6)</u>	Common	<u>(6)</u>
Phantom Restricted Shares (Special Retention)	<u>(7)</u>						<u>(7)</u>	<u>(7)</u>	Common	<u>(7)</u>

Program)					
Phantom Restricted Stock (Career)	<u>(8)</u>	<u>(8)</u>	<u>(8)</u>	Common	<u>(8)</u>
Phantom Restricted Shares (Strategic Excellence Program)	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	Common	1,866
Phantom Restricted Shares (Special Retention Program)	<u>(10)</u>	<u>(10)</u>	<u>(10)</u>	Common	12,500
Phantom Restricted Shares (Special Retention Program)	<u>(11)</u>	<u>(11)</u>	<u>(11)</u>	Common	30,000
Employee Stock Option (Right to Buy)	<u>(12)</u>	<u>(12)</u>	<u>(12)</u>	Common	10,772
Employee Stock Option (Right to Buy)	<u>(13)</u>	<u>(13)</u>	<u>(13)</u>	Common	20,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIFT DAVID L WHIRLPOOL CORPORATION 2000 M-63N BENTON HARBOR MI 49022	X		PRESIDENT WHIRLPOOL N. AMER	

Signatures

/s/ Robert T.
Kenagy

09/14/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Cashless exercise of 26,000 shares and immediate sale through broker of an award granted on 02/18/2002 at the option price of \$67.29 per share with the cashless exercise and tax withholding rights. All shares were exercisable and would have expired 10 years from the date of grant.
- (2) Exercise of 1,000 shares of an award granted on 02/18/2002 at the option price of \$67.29 per share with the cashless exercise and tax withholding rights. All shares were exercisable and would have expired 10 years from the date of grant.
- (3) 5,181 shares are held in name of the undersigned's broker.
- (4) Award of 15,000 phantom stock shares (Maytag Recognition Awards) on 08/13/2006 under the Whirlpool Corporation 2002 Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Restrictions will lapse on the award on 08/13/2009. Dividend equivalents will be paid annually in cash.
 - (5) 1,399.88 phantom shares deferred under the Strategic Excellence Program in transactions exempt under Rule 16b-3. As of 06/15/06, the latest date for which information is reasonably available, 1,414.168 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (6) 724.50 phantom shares deferred under the Executive Deferred Savings Plan II in transactions exempt under Rule 16b-3. As of 06/15/06, the latest date for which information is reasonably available, 744.281 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (7) Original deferral of 12,266.37 phantom restricted shares (Special Retention Program) awarded under the 1998 Whirlpool Corporation Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). As of 06/15/06, the latest date for which information is reasonably available, 12,764.36 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (8) 25,000 phantom stock shares (Career Stock Award) awarded under the 1996 Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Phantom shares will become vested as follows: 10,000 shares on 11/26/06; 10,000 shares on 11/26/10; and 5,000 shares on retirement after age 60. As of 06/15/06, the latest date for which information is reasonably available, 27,874.76 total phantom shares deferred, which includes dividend equivalents earned in phantom restricted stock.
 - (9) 1,866 phantom stock shares (Strategic Excellence Program) awarded on 02/14/05 under the SEP 2004 grant made pursuant to the 2002 Whirlpool Corporation Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Time restrictions on these shares will lapse on 02/14/2007.
 - (10) 12,500 phantom stock shares (Special Retention Program) awarded under the Whirlpool Corporation 1998 Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Shares will vest on 11/26/08. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock.
 - (11) 30,000 phantom stock shares (Special Retention Program) awarded on 06/14/2004 with the effective date of the award to be 07/01/2004 under the Whirlpool Corporation 2002 Omnibus Stock and Incentive Plan in transactions exempt under Rule 16(b)-3(c). Shares will become vested as follows: 50% on 07/01/2007 and 50% on 07/01/2011. Participants may elect to defer receipt of vested shares. Dividend equivalents on deferred stock will be invested in additional stock.
 - (12) 10,772 option shares with cashless exercise and tax withholding rights awarded on 02/16/04 at the option price of \$72.94 per share. 7,181 shares are currently exercisable, with the remaining shares becoming exercisable on 02/16/07. The options will expire 10 years from date of grant.
 - (13) 20,600 option shares with cashless exercise and tax withholding rights awarded on 02/20/2006 at the option price of \$89.16 per share. Shares will become exercisable as follows: one-third on 02/20/2007; one-third on 02/20/2007; and one-third on 02/20/2009. The options will expire 10 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.