

KOCH BRUCE  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOCH BRUCE**

2. Issuer Name and Ticker or Trading Symbol  
**NABORS INDUSTRIES LTD  
[NBR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/03/2008**

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**CHIEF FINANCIAL OFFICER**

**C/O NABORS CORPORATE SERVICES, 515 WEST GREENS ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**HOUSTON, TX 77067**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price				
Common Stock	03/03/2008	03/03/2008	S		3,530	D	\$ 31.69	67,672	D	
Common Stock	03/03/2008	03/03/2008	S		3,685	D	\$ 31.7	63,987	D	
Common Stock	03/03/2008	03/03/2008	S		400	D	\$ 31.705	63,587	D	
Common Stock	03/03/2008	03/03/2008	S		100	D	\$ 31.7075	63,487	D	
	03/03/2008	03/03/2008	S		2,279	D	\$ 31.71	61,208	D	

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Common Stock								
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.715	61,108	D
Common Stock	03/03/2008	03/03/2008	S	2,200	D	\$ 31.72	58,908	D
Common Stock	03/03/2008	03/03/2008	S	800	D	\$ 31.73	58,108	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.735	58,008	D
Common Stock	03/03/2008	03/03/2008	S	2,800	D	\$ 31.74	55,208	D
Common Stock	03/03/2008	03/03/2008	S	900	D	\$ 31.745	54,308	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.747	54,208	D
Common Stock	03/03/2008	03/03/2008	S	4,104	D	\$ 31.75	50,104	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.755	50,004	D
Common Stock	03/03/2008	03/03/2008	S	200	D	\$ 31.757	49,804	D
Common Stock	03/03/2008	03/03/2008	S	4,727	D	\$ 31.76	45,077	D
Common Stock	03/03/2008	03/03/2008	S	333	D	\$ 31.77	44,744	D
Common Stock	03/03/2008	03/03/2008	S	2,700	D	\$ 31.78	42,044	D
Common Stock	03/03/2008	03/03/2008	S	800	D	\$ 31.79	41,244	D
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.795	40,844	D
Common Stock	03/03/2008	03/03/2008	S	200	D	\$ 31.7975	40,644	D
Common Stock	03/03/2008	03/03/2008	S	2,000	D	\$ 31.8	38,644	D
Common Stock	03/03/2008	03/03/2008	S	7,600	D	\$ 31.81	31,044	D
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.815	30,644	D
	03/03/2008	03/03/2008	S	3,400	D	\$ 31.82	27,244	D

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Common Stock								
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.83	26,844	D
Common Stock	03/03/2008	03/03/2008	S	1,200	D	\$ 31.84	25,644	D
Common Stock	03/03/2008	03/03/2008	S	200	D	\$ 31.8475	25,444	D
Common Stock	03/03/2008	03/03/2008	S	600	D	\$ 31.85	24,844	D
Common Stock	03/03/2008	03/03/2008	S	200	D	\$ 31.86	24,644	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOCH BRUCE C/O NABORS CORPORATE SERVICES 515 WEST GREENS ROAD HOUSTON, TX 77067			CHIEF FINANCIAL OFFICER	

## Signatures

Lisa Wysocki by Power of Attorney for Bruce  
Koch

03/05/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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