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Form 4

April 01, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Rodney E. Slifer
 230 Bridge Street
 CO, Vail 81657
2. Issuer Name and Ticker or Trading Symbol
 Xcel Energy Inc. (XEL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/28/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common				17945.85

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call or Other Feature
Phantom Stock Unit	1 for 1	3/28/2003	A	1475.07	A	Common	12.00

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Explanation of Responses:

1. Includes 260.43 shares of stock acquired pursuant to reinvestment of dividends.
2. Includes 339.40 shares of stock acquired pursuant to reinvestment of dividends.