ADVANCE AUTO PARTS INC

Form 4 May 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STEVENS S LYNN

2. Issuer Name and Ticker or Trading Symbol

ADVANCE AUTO PARTS INC [AAP]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle)

(Month/Day/Year) 05/23/2005

X_ Officer (give title below)

Issuer

10% Owner Other (specify

C/O ADVANCE AUTO PARTS,

Senior VP and CIO

INC., 5673 AIRPORT ROAD

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ROANOKE, VA 24012

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Fransaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/23/2005		Code V M	Amount 20,000	(D)	Price \$ 21	0	D	
Stock	03/23/2003		1V1	20,000	А	Ψ Δ1	U	D	
Common Stock	05/23/2005		M	13,333	A	\$ 20.19	0	D	
Common Stock	05/23/2005		S	33,333	D	\$ 59.44	40,438	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 21	05/23/2005		M	20,000	<u>(1)</u>	03/12/2009	Common Stock	20,000
Stock Option (right to buy)	\$ 20.19	05/23/2005		M	13,333	(2)	02/18/2010	Common Stock	13,333

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STEVENS S LYNN C/O ADVANCE AUTO PARTS, INC. 5673 AIRPORT ROAD

Senior VP and CIO

ROANOKE, VA 24012

Signatures

/s/ Eric M. Margolin, as Attorney-in-Fact for S. Lynn Stevens 05/25/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in approximately three equal annual installments beginning on March 12, 2003.
- (2) This option became exercisable in approximately three equal annual installments beginning on February 18, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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