

Edgar Filing: AMERICAN STATES WATER CO - Form 8-K

Section 8 - Other Events

Item 8.01. Other Events.

On May 21, 2007, the Board of Directors amended the 2003 Non-Employee Directors Stock Plan to eliminate the annual grant of stock options for non-employee directors and to provide instead for annual grants of restricted stock units equal in value to the annual retainer for non-employee directors, effective as of May 1, 2007. No shareholder approval is required for this amendment to the Plan.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

Exhibit 10.1. 2003 Non-Employee Directors Stock Plan, as amended

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN STATES WATER COMPANY

Date: May 24, 2007

/s/ Robert J. Sprowls

Robert J. Sprowls
Sr. Vice President, Chief Financial
Officer, Treasurer and Corporate Secretary