

Edgar Filing: ANTIGENICS INC /DE/ - Form 8-K

On May 3, 2006, Antigenics Inc. announced its financial results for the quarter ended March 31, 2006. The full text of the press release issued in connection with the announcement is being furnished as Exhibit 99.1 to this current report on Form 8-K.

Item 2.05 Costs Associated with Exit or Disposal Activities

On March 24, 2006, Antigenics Inc. announced its plan to restructure the Company with the goal of reducing its burn rate. In April, the Company initiated the implementation of its restructuring plan. During the quarter ending June 30, 2006, the Company will eliminate 42 positions and has estimated its costs related to this reduction to be approximately \$535,000.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

The following exhibit is furnished herewith:

99.1 Press Release dated May 3, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANTIGENICS INC.

Date: May 3, 2006

By: /s/ Garo H. Armen

Garo H. Armen, Ph.D.
Chairman and Chief Executive Officer

EXHIBIT INDEX

Exhibit No.	Description of Exhibit
-----	-----
99.1	Press Release dated May 3, 2006