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BASF AKTIENGESELLSCHAFT Form 6-K August 18, 2003

6-K UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

August 18, 2003

BASF AKTIENGESELLSCHAFT (Exact name of Registrant as Specified in its Charter)

BASF CORPORATION (Translation of Registrant's name into English)

Carl Bosch Strasse 38, LUDWIGSHAFEN, GERMANY 67056 (Address of Principal Executive Offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover Form 20-F or Form 40-F Form 20-F X Form 40-F

Indicate by check mark whether the Registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2 (b): 82- .

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned, thereunto duly authorized.

BASF Aktiengesellschaft

Date: August 18, 2003 By: /s/ Elisabeth Schick

Name: Elisabeth Schick

Title: Director Site Communications Ludwigshafen

and Europe

By: /s/ Christian Schubert

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Name: Christian Schubert

Title: Director Corporate Communications

BASF Group

Allianz reduces shareholding in BASF

LUDWIGSHAFEN, Germany-- (BUSINESS WIRE) -- Aug. 18, 2003--

Allianz Aktiengesellschaft, Koeniginstrasse 28, 80802 Munich, Gemany, has notified us according to Articles 21 para. 1, 22 para. 1 s. 1 no. 1 and 6 WpHG (German Law on Security Trading) that on August 12, 2003 the share of Allianz Aktiengesellschaft in the voting rights in our company has fallen below the limit of 5 % and that its voting right share now amounts to 3.97 %. The voting right share includes 3.94 % of voting rights according to Article 22 para. 1 s. 1 no. 1 WpHG and 0.03 % of voting rights according to Article 22 para. 1 s. 1 no. 6 WpHG.

Ludwigshafen, August 13, 2003 BASF Aktiengesellschaft The Board of Executive Directors