Edgar Filing: CHICAGO MERCANTILE EXCHANGE HOLDINGS INC - Form 4

	IERCANTILE EX	KCHANGE	HOLI	DINGS II	NC		-				
Form 4 June 19, 2007	,										
	Л									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE C Washington, D.C. 20549								COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	esponses)										
KRAUSE JAMES R Symbol								5. Relationship of Reporting Person(s) to Issuer			
	EX	CHICAGO MERCANTILE EXCHANGE HOLDINGS INC [CME]					(Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/Data) 20 S. WACKER DRIVE 06/15/20			-				X Officer (give title Other (specify below) below) MD & CIO				
				ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
CHICAGO,	IL 60606							Form filed by M Person	More than One R	eporting	
(City)	(State) (Z	Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed of	f. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				5. Amount of 6 Securities F Beneficially (Owned I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock Class A	06/15/2007			Code V A	Amount	(D) A	Price \$ 0	2,835	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Am 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Underlying Secu (Month/Day/Year) (Instr. 3 and 4) Security or Exercise any Code Securities (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) A or Expiration Date Exercisable Title Ν Date of Code V (D) SI (A) Non-Qualified Common Stock Option 06/15/2008(1) 06/15/2017 Stock \$ 552.7 06/15/2007 A 1.055 (right to buy) Class A

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Reporting Owners

Reporting Owner Name / Address	Relationships							
F8	Director	10% Owner	Officer MD & CIO	Other				
KRAUSE JAMES R 20 S. WACKER DRIVE CHICAGO, IL 60606			MD & CIO					
Signatures								
By: Margaret C. Austin For: Ja Krause	mes R.	0	6/19/2007					
<u>**</u> Signature of Reporting Persor	1		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted on June 15, 2007. They vest over a five-year period, with 20% vesting one year after the grant date and 20% vesting on that same date in each of the following four years, subject to acceleration or termination in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.