

ROSENBLATT ALICE F
Form 4
December 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSENBLATT ALICE F

(Last) (First) (Middle)
120 MONUMENT CIRCLE
(Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WELLPOINT INC [WLP]

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/14/2004		M		38,237	A	\$ 87.72 110,564
Common Stock	12/14/2004		S		38,237	D	\$ 114.46 72,327
Common Stock	12/14/2004		M		1,665	A	\$ 59.98 73,992
Common Stock	12/14/2004		S		1,665	D	\$ 114.46 72,327
Common Stock	12/14/2004		M		1,668	A	\$ 59.98 73,995

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Common Stock	12/14/2004	S	1,668	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	7,703	A	\$ 59.98	80,030	D	
Common Stock	12/14/2004	S	7,703	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	12,400	A	\$ 82.06	84,727	D	
Common Stock	12/14/2004	S	12,400	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	5,849	A	\$ 62.9	78,176	D	
Common Stock	12/14/2004	S	5,849	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	18,020	A	\$ 62.9	90,347	D	
Common Stock	12/14/2004	S	18,020	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	3,646	A	\$ 62.9	75,973	D	
Common Stock	12/14/2004	S	3,646	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	42,119	A	\$ 55.1	114,446	D	
Common Stock	12/14/2004	S	42,119	D	\$ 114.46	72,327	D	
Common Stock	12/14/2004	M	12,891	A	\$ 62.9	85,218	D	
Common Stock	12/14/2004	S	12,891	D	\$ 114.46	72,327	D	
Common Stock						420	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 87.72	12/14/2004		M		38,237		03/01/2004	01/31/2011	Common Stock	38,237
Employee Stock Option (right to buy)	\$ 59.98	12/14/2004		M		1,665		09/01/2002	02/11/2008	Common Stock	1,665
Employee Stock Option (right to buy)	\$ 59.98	12/14/2004		M		1,668		09/01/2002	02/10/2010	Common Stock	1,668
Employee Stock Option (right to buy)	\$ 59.98	12/14/2004		M		7,703		09/01/2002	02/10/2009	Common Stock	7,703
Employee Stock Option (right to buy)	\$ 82.06	12/14/2004		M		12,400		07/26/2004	01/25/2014	Common Stock	12,400
Employee Stock Option (right to buy)	\$ 62.9	12/14/2004		M		5,849		09/01/2003	06/03/2011	Common Stock	5,849
Employee Stock Option (right to buy)	\$ 62.9	12/14/2004		M		18,020		09/01/2003	02/10/2009	Common Stock	18,020
	\$ 62.9	12/14/2004		M		3,646		09/01/2003	10/01/2006		0

Employee
Stock
Option
(right to
buy)

Common
Stock

Employee
Stock
Option
(right to
buy)

\$ 55.1

12/14/2004

M

42,119

08/05/2003

02/04/2013

Common
Stock

42,119

Employee
Stock
Option
(right to
buy)

\$ 62.9

12/14/2004

M

12,891

09/01/2003

02/10/2007

Common
Stock

12,891

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSENBLATT ALICE F 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP	

Signatures

Nancy Purcell,
Attorney-at-law

12/16/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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