

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

July 09, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July 2004

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

**No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

Taiwan Semiconductor Manufacturing Company Limited
July 09, 2004

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of June 2004.

1) Sales volume (in NT\$: thousand)

| Period | Items | 2004 | 2003 | Changes | (%) |
|----------|----------------|-------------|------------|------------|--------|
| June | Invoice amount | 21,745,171 | 15,873,844 | 5,871,327 | 36.99% |
| Jan June | Invoice amount | 117,151,501 | 81,238,679 | 35,912,822 | 44.21% |
| June | Net sales | 22,519,074 | 17,846,112 | 4,672,962 | 26.18% |
| Jan June | Net sales | 122,382,446 | 89,247,465 | 33,134,981 | 37.13% |

2) Funds lent to other parties (in NT\$: thousand)

| | Limit of lending | June | Bal. as of period end |
|---------------------|------------------|---------|-----------------------|
| TSMC | 65,842,862 | 0 | 0 |
| TSMC s subsidiaries | 33,368,619* | 57,900* | 5,066,250 |

* The deviation was due to the fluctuation in currency exchange rate.

3) Endorsements and guarantees (in NT\$: thousand)

| | Limit of endorsements | June | Bal. as of period end |
|---|-----------------------|----------|-----------------------|
| TSMC | 82,303,577 | 208,440* | 18,238,500 |
| TSMC s subsidiaries | N/A | 0 | 0 |
| TSMC endorses for subsidiaries | | 208,440* | 18,238,500 |
| TSMC s subsidiaries endorse for TSMC | | 0 | 0 |
| TSMC endorses for PRC companies | | 0 | 0 |
| TSMC s subsidiaries endorse for PRC companies | | 0 | 0 |

* The deviation was due to the fluctuation in currency exchange rate.

4) Financial derivative transactions (in thousand)

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | | |
|---------------------------------|--------------|-------|----------------------|
| Underlying assets / liabilities | Liabilities: | YEN: | 0 |
| | | EUR: | 20,000 |
| Financial instruments | Assets: | US\$: | 2,128,000 |
| | | | FX forward contracts |

Recognized profit (loss) (NT\$19,215)

a-2. Hedging purpose (for the position of fixed rate liabilities / floating rate assets)

| | | | |
|---------------------------------|--------------|-------|---------------|
| Underlying assets / liabilities | Liabilities: | NT\$: | 3,000,000 |
| | | US\$: | 0 |
| | Assets | US\$: | 0 |
| <i>Financial instruments</i> | | | Interest rate |
| <i>Recognized profit (loss)</i> | | | swap |
| | | | 0 |

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: July 9, 2004

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial
Officer