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MITCHELL JEFFREY S Form 4 May 02, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		Address of Re Last, First, Mid		2.	Trad	er Name and Ticker or ling Symbol nattan Associates, Inc. (M	IANH)	3.	I.R.S. Identification Number of Reportin Person, if an entity (Voluntary)					
	2300 Wind	ay, Suite	4.	State 4/30/	ement for (Month/Day/Ye	ear)	5.	If Amendment, Date of Original (Month/Day/Year)						
	(Street)					tionship of Reporting Po er (Check All Applicable)		7.	Individual or Joint/Group Filing (Check Applicable Line)					
	Atlanta, GA 30339			_	o	Director _O 1	0% Owner		X	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		X	Officer (give title bela	low)		o	Form filed by More than One Reporting				
					o	Other (specify below)				Person				
						Sr. Vice President-N American Sales	orth							

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Deemed Execution Date, if any. (Month/Day/Year)	Transaction Code (Instr. 8)	Securities a or Disposes (Instr. 3, 4 a	d of (D	ed (A)	5.	of Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficia Ownersh (Instr. 4)
			Code V	Amount	(A) or (D)	Price				
Common Stock	4/30/03		M	10,000	A	\$7.75				
Common Stock	4/30/03		S	10,000	D	\$24.00		-0-	D	

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security			Transaction Date (Month/Day/Year)	3a.	Deemed Execution 4 Date, if any (Month/Day/Year)	4. Transaction 5. Code (Instr. 8)			Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
									Code V		(A)	(D)		
	Common Stock (Right to Buy)		\$7.75		4/30/03				M			10,000		
						Page	e 3							

		Т	able	II Der					Disposed of, or Benefic ptions, convertible sec				
6.	Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Гitle	Amount or Number of Shares								
	(1)	7/28/09		Common Stock	10,000		\$7.75		30,000				
Ex	planation o	f Responses	s :										
(1)	The reporting	ng person s	stocl	k option	is 100% exe	rcis	able.						
			Larry		s/ Larry W. S ckelford, Esc for Jeffrey l	ļ., <i>i</i>	As Attorney-	in-F		02/03			

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**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).