

Gaming Partners International CORP  
 Form 4  
 February 18, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kelly Robert J

2. Issuer Name and Ticker or Trading Symbol  
 Gaming Partners International CORP  
 [GPIC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1700 INDUSTRIAL ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/18/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAS VEGAS, NV US 89102  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/Right to Buy	\$ 13.43 <u>(1)</u>								08/16/2006	02/15/2016	Common Stock	6,000
Option/Right to Buy	\$ 17.8 <u>(2)</u>								08/16/2007	02/15/2017	Common Stock	4,500
Option/Right to Buy	\$ 7.5 <u>(3)</u>								08/16/2008	02/15/2008	Common Stock	4,500
Option/Right to Buy	\$ 6.8 <u>(4)</u>								11/10/2008	05/09/2018	Common Stock	15,000
Option/Right to Buy	\$ 6.7 <u>(5)</u>								08/16/2009	02/15/2019	Common Stock	6,500
Option/Right to Buy	\$ 5.92 <u>(6)</u>								08/16/2010	02/15/2020	Common Stock	6,500
Option/Right to Buy	\$ 7.1 <u>(7)</u>								08/16/2011	02/15/2021	Common Stock	6,500
Option/Right to Buy	\$ 6.91 <u>(8)</u>								08/16/2012	02/15/2022	Common Stock	6,500
Option/Right to Buy	\$ 7.9 <u>(9)</u>								08/16/2013	02/15/2023	Common Stock	6,500
Option/Right to Buy	\$ 8.83 <u>(10)</u>								08/16/2014	02/15/2024	Common Stock	6,500
Option/Right to Buy	\$ 8.47 <u>(11)</u>	02/15/2015	02/18/2015	A			5,750		08/16/2015	02/15/2025	Common Stock	5,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kelly Robert J 1700 INDUSTRIAL ROAD LAS VEGAS, NV US 89102			X	

## Signatures

/s/ Gregory S. Gronau, by power of attorney for Robert J. Kelly  
02/18/2015

\_\_Signature of Reporting Person

Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As previously reported on February 15, 2006, Mr. Kelly was appointed as a director of Gaming Partners International Corporation (the "Company"). On the date of his appointment, the Company granted Mr. Kelly an option to purchase 6,000 shares of the Company's common stock pursuant to the Company's 1994 Directors' Stock Option Plan (the "Plan"), at an exercise price of \$13.43 per share. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (2) As previously reported on February 15, 2007, the Company granted Mr. Kelly an option to purchase 4,500 shares of the Company's common stock at \$17.80 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (3) As previously reported on February 15, 2008, the Company granted Mr. Kelly an option to purchase 4,500 shares of the Company's common stock at an option price of \$7.50 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is currently fully vested and exercisable.
- (4) As previously reported, on May 9, 2008, the Company granted Mr. Kelly a discretionary option to purchase 15,000 shares of the Company's common stock at an option price of \$6.80, per share, pursuant to the Plan, as amended. The grant was exempt under Rule 16b-3. The option is currently fully vested and exercisable.
- (5) As previously reported, on February 15, 2009, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$6.70 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (6) As previously reported, on February 15, 2010, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$5.92 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (7) As previously reported on February 15, 2011, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$7.10 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (8) As previously reported on February 15, 2012, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$6.91 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (9) As previously reported, on February 15, 2013, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$7.90 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (10) As previously reported, on February 15, 2014, the Company granted Mr. Kelly an option to purchase 6,500 shares of the Company's common stock at an exercise price of \$8.83 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- (11) On February 15, 2015, the Company granted Mr. Kelly an option to purchase 5,750 shares of the Company's common stock at an exercise price of \$8.47 per share for his service as a director and his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable six months and one day after grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.