

Reven Housing REIT, Inc.
Form 4
October 10, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Allied Fortune (HK) Management Ltd

(Last) (First) (Middle)

28C, 500 ZHANGYANG RD.

(Street)

SHANGHAI, F4 200120

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Reven Housing REIT, Inc. [RVEN]

3. Date of Earliest Transaction (Month/Day/Year)

05/26/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/26/2014		S	370,400	D \$ 0.27	74,629,600	I

By corporations King Apex II and King Apex III ⁽¹⁾ _{(2) (3)}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allied Fortune (HK) Management Ltd 28C, 500 ZHANGYANG RD. SHANGHAI, F4 200120		X		

Signatures

/s/ Xiaofan Bai 10/10/2014
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Allied Fortune (HK) Management Limited, a British Virgin Islands company ("Allied"), provides management services for King Apex Group Holdings II Limited, a company formed under the laws of the British Virgin Islands ("King Apex II"), and King Apex Group Holdings III Limited, a company formed under the laws of the British Virgin Islands ("King Apex III"). Allied is also a partial owner of King Apex II and King Apex III. Mr. Xiaofan Bai is the owner, Chief Executive Officer and Chairman of Allied.
 - (2) On May 26, 2014, King Apex II sold 185,200 shares of common stock of Reven Housing REIT, Inc. ("Common Stock") and King Apex III sold 185,200 shares of Common Stock.
 - (3) The voting and dispositive control over the shares of Common Stock held by King Apex II and King Apex III is shared by owners of, respectively, King Apex II and King Apex III, none of which has a veto power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.