

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
March 22, 2013

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2013

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

March 12, 2013

## BALANCE SHEET

### BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

#### DECEMBER 2012 - JANUARY 2013

(In Thousand Balboas) \*

	Absolute Variation		2012	2013	February	March	April	May	June	July	August
	2012	2013	December	January							
LIQUID ASSETS	91,373.81	12.99	703,614.10	794,987.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	91,421.01	13.00	703,191.21	794,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	51,421.01	7.64	673,191.21	724,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	40,000.00	133.33	30,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-1.42	-14.59	9.71	8.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	-222,268.73	-3.94	5,642,579.86	5,420,311.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	2,082.39	0.74	280,433.92	282,516.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-224,354.10	-4.13	5,435,122.10	5,210,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	-2.98	0.00	72,976.16	72,973.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	88.90	5.84	1,522.71	1,611.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-91.88	-0.13	71,453.44	71,361.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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INVESTMENT SECURITIES	32,634.92	9.84	331,697.43	364,332.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	764.92	1.41	54,333.30	55,098.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	31,870.00	11.49	277,364.13	309,234.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	3,249.34	3.81	85,241.34	88,490.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	132.73	0.60	22,235.96	22,368.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	3,116.61	4.95	63,005.39	66,121.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	46,865.95	2.02	2,317,491.33	2,364,357.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	52,011.18	13.58	382,943.61	434,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	52,011.18	22.33	232,943.61	284,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	1.40	2.62	53.51	54.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	52,009.77	22.33	232,890.10	284,899.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-5,145.23	-0.27	1,934,547.72	1,929,402.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-15,912.25	-28.76	55,325.98	39,413.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-1.05	-0.07	1,502.77	1,501.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-15,911.21	-29.56	53,823.21	37,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	10,767.03	0.57	1,879,221.74	1,889,988.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	35,950.65	27.54	130,550.43	166,501.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-25,183.62	-1.44	1,748,671.30	1,723,487.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	24.43	0.02	100,743.05	100,767.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-266.61	-4.05	6,580.98	6,314.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	291.04	0.31	94,162.07	94,453.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	5,357.90	0.64	831,961.29	837,319.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	258.36	0.08	309,947.29	310,205.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	605.46	2,000.01	30.27	635.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	104,264.37	32.46	321,162.26	425,426.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-99,321.05	-94.88	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss in Securities available for sale	-449.24	-48.15	932.96	483.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx ASSET MANAGEMENT INC., BLADEx HOLDINGS INC., CLAVEX S.A., BLADEx OFFSHORE FEEDER FUND, BLADEx REPRESENTACAO LTDA., BLADEx INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

March 12, 2013

## STATEMENT OF INCOME

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**DECEMBER 2012 - JANUARY 2013**

**(In Thousand Balboas) \***

	2012	2013												Year
	December	January	February	March	April	May	June	July	August	September	October	November	December	date
Interest Income	191,557.11	16,766.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,766.38
Loans	183,215.76	16,231.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,231.74
Deposits	1,875.88	81.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.26
Investments	6,465.48	453.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453.38
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	87,437.11	8,685.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,685.97
Interest Commissions	87,350.68	8,678.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,678.69
Net Interest Income	86.43	7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.28
Other Income	104,120.00	8,080.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,080.41
Other Income	181,461.75	3,650.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,650.21
Commissions	10,090.68	604.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	604.05
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Foreign currency operations														
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	171,371.07	3,046.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,046.16
Operating Income	285,581.76	11,730.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,730.63
Operating Expenses	193,292.10	6,373.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,373.30
Administrative expenses	32,898.79	1,913.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,913.38
General expenses	6,706.34	437.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.37
Depreciation	2,195.71	229.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.48
Other expenses	151,491.26	3,793.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793.08
Net Income before provision for loan losses	92,289.66	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32
Provision for loan losses	-12,388.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**

12 de marzo 2013

## BALANCE DE SITUACION

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

**DE DICIEMBRE 2012 A ENERO 2013**

**(En Miles de Balboas) \***

	Variación Absoluta	%	2012	2013	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto
			Diciembre	Enero							
<b>ACTIVOS</b>											
<b>LIQUIDOS</b>	91,373.81	12.99	703,614.10	794,987.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Locales en Bancos	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	91,421.01	13.00	703,191.21	794,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	51,421.01	7.64	673,191.21	724,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	40,000.00	133.33	30,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1.42	-14.59	9.71	8.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-222,268.73	-3.94	5,642,579.86	5,420,311.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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CARTERA CREDITICIA											
Locales	2,082.39	0.74	280,433.92	282,516.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-224,354.10	-4.13	5,435,122.10	5,210,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	-2.98	0.00	72,976.16	72,973.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	88.90	5.84	1,522.71	1,611.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-91.88	-0.13	71,453.44	71,361.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES											
Locales	764.92	1.41	54,333.30	55,098.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	31,870.00	11.49	277,364.13	309,234.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS											
Locales	3,249.34	3.81	85,241.34	88,490.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	132.73	0.60	22,235.96	22,368.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	3,116.61	4.95	63,005.39	66,121.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS											
DEPOSITOS	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	46,865.95	2.02	2,317,491.33	2,364,357.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	52,011.18	13.58	382,943.61	434,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	52,011.18	22.33	232,943.61	284,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	1.40	2.62	53.51	54.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	52,009.77	22.33	232,890.10	284,899.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-5,145.23	-0.27	1,934,547.72	1,929,402.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-15,912.25	-28.76	55,325.98	39,413.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-1.05	-0.07	1,502.77	1,501.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-15,911.21	-29.56	53,823.21	37,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	10,767.03	0.57	1,879,221.74	1,889,988.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	35,950.65	27.54	130,550.43	166,501.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-25,183.62	-1.44	1,748,671.30	1,723,487.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES											
Locales	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS											
Locales	24.43	0.02	100,743.05	100,767.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-266.61	-4.05	6,580.98	6,314.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	291.04	0.31	94,162.07	94,453.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO											
Capital	5,357.90	0.64	831,961.29	837,319.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	258.36	0.08	309,947.29	310,205.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Reservas de Capital											
Otras Reservas	605.46	2000.01	30.27	635.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	104,264.37	32.46	321,162.26	425,426.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	-99,321.05	-94.88	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponible para la venta	-449.24	-48.15	932.96	483.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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*Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.*

*(sitioweb: <http://www.superbancos.gob.pa>).*

**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**

12 de marzo 2013

**ESTADO DE RESULTADO****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DE DICIEMBRE 2012 A ENERO 2013****(En Miles de Balboas) \***

	2012	2013												
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	Año
Ingresos Por Intereses	191,557.11	16,766.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,766.38
Préstamos	183,215.76	16,231.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,231.74
Depósitos	1,875.88	81.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.26
Inversiones	6,465.48	453.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453.38
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	87,437.11	8,685.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,685.97
Intereses Pagados	87,350.68	8,678.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,678.69
Comisiones	86.43	7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.28
Ingreso Neto de Intereses	104,120.00	8,080.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,080.41
Otros Ingresos	181,461.75	3,650.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,650.21
Comisiones	10,090.68	604.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	604.05
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Operaciones con Divisas														
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	171,371.07	3,046.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,046.16
Ingresos de Operaciones	285,581.76	11,730.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,730.63
Egresos Generales	193,292.10	6,373.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,373.30
Gastos Administrativos	32,898.79	1,913.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,913.38
Gastos Generales	6,706.34	437.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.37
Gastos de Depreciación	2,195.71	229.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.48
Otros Gastos	151,491.26	3,793.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793.08
Utilidad antes de Provisiones	92,289.66	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32
Provisiones por Cuentas Malas	-12,388.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del Periodo	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32

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*(sitio web: <http://www.superbancos.gob.pa>).*

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

March 22, 2013.

FOREIGN  
TRADE BANK  
OF LATIN  
AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll  
Title: General  
Manager