

BANK OF SOUTH CAROLINA CORP
Form 8-K
September 24, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report: September 24, 2009

Bank of South Carolina Corporation
(Exact name of registrant as specified in its charter)

South Carolina
(State or other jurisdiction
of incorporation)

0-27702
(Commission
File Number)

57-1021355
(I.R.S. Employer
Identification No.)

256 Meeting Street Charleston, SC 29401
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (843) 724-1500

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8

On September 24, 2009, the Bank of South Carolina Corporation issued a press release announcing a strengthening of its Loan Loss Reserves. The information contained in the press release is deemed to be "filed" under the Securities Exchange Act of 1934 as Exhibit 99.1 to this report, and such press release is incorporated herein by reference.

Item 8.01 Other Events.

(c) Exhibits.

The following Exhibit is filed as part of this report

Exhibit 99.1 Press release dated September 24, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Bank of South Carolina
Corporation
(Registrant)

Date: September 24, 2009

/s/ William L. Hiott, Jr.
William L. Hiott, Jr.
Executive Vice President and
Treasurer