

LATIN AMERICAN EXPORT BANK
Form 6-K
June 03, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of June, 2008

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 0819-08730
El Dorado, Panama City
Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F x Form 40-F "

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes " No x

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

June 3, 2008

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2007 Y ENERO - MARZO 5 de Mayo de 2008
2008
(En Balboas)

Descripción	Absoluta	%	2007		2008		Ab
			Diciembre	Enero	Febrero	Marzo	
ACTIVOS							
LIQUIDOS	86,255,997.22	21.49	401,327,785.63	294,054,753.39	403,828,804.69	487,583,782.85	0.
Depositos Locales							
en Bancos	-28,226.92	-9.88	285,754.54	233,625.57	225,027.61	257,527.62	0.
A la Vista	-28,226.92	-9.88	285,754.54	233,625.57	225,027.61	257,527.62	0.
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.
Depositos Extranjeros en							
Bancos	86,284,367.12	21.52	401,036,339.06	293,816,988.13	403,599,292.09	487,320,706.18	0.
A la Vista	2,284,367.12	159.04	1,436,339.06	6,216,988.13	5,099,292.09	3,720,706.18	0.
A Plazo	84,000,000.00	21.02	399,600,000.00	287,600,000.00	398,500,000.00	483,600,000.00	0.
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.
Otros	-142.98	-2.51	5,692.03	4,139.69	4,484.99	5,549.05	0.
CARTERA							
CREDITICIA	42,709,468.51	1.17	3,662,194,693.87	3,548,971,499.30	3,683,948,745.67	3,704,904,162.38	0.
Locales	145,798,876.99	57.75	252,482,566.49	259,592,677.23	259,887,677.23	398,281,443.48	0.
Extranjero	-102,860,493.95	-2.96	3,479,355,318.34	3,359,260,301.18	3,493,942,547.55	3,376,494,824.39	0.
Menos							
Provisiones	228,914.53	0.33	69,643,190.96	69,881,479.11	69,881,479.11	69,872,105.49	0.
Locales	0.00	0.00	1,540,276.12	1,540,276.12	1,540,276.12	1,540,276.12	0.
Extranjero	228,914.53	0.34	68,102,914.84	68,341,202.99	68,341,202.99	68,331,829.37	0.
INVERSIONES							
EN VALORES	226,986,232.35	39.45	575,308,868.73	720,927,339.13	752,313,401.97	802,295,101.08	0.
Locales	5,902,235.64	8.18	72,196,000.00	72,611,200.00	78,024,276.58	78,098,235.64	0.
Extranjero	221,083,996.71	43.94	503,112,868.73	648,316,139.13	674,289,125.39	724,196,865.44	0.
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.
OTROS							
ACTIVOS	18,461,376.79	20.29	90,992,888.72	107,647,561.41	108,664,901.06	109,454,265.51	0.
Locales	219,308.39	5.13	4,274,653.41	3,776,255.93	4,822,408.82	4,493,961.80	0.
Extranjero	18,242,068.40	21.04	86,718,235.31	103,871,305.48	103,842,492.24	104,960,303.71	0.
TOTAL DE							
ACTIVOS	374,413,074.87	7.92	4,729,824,236.95	4,671,601,153.23	4,948,755,853.39	5,104,237,311.82	0.
DEPOSITOS	-89,830,850.61	-5.94	1,513,036,584.54	1,311,034,546.15	1,437,684,538.56	1,423,205,733.93	0.
Locales	-40,914,385.25	-18.13	225,714,906.79	218,952,787.47	246,914,642.04	184,800,521.54	0.
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.
De Particulares	0.00	0.00	0.00	0.00	1,400,838.44	0.00	0.
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.

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A Plazo	0.00	0.00	0.00	0.00	1,400,838.44	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-40,914,385.25	-18.13	225,714,906.79	218,952,787.47	245,513,803.60	184,800,521.54	0.00
A la Vista	-10,395,297.91	-44.35	23,441,831.87	22,583,638.33	17,629,784.93	13,046,533.96	0.00
A Plazo	-30,519,087.34	-15.09	202,273,074.92	196,369,149.14	227,884,018.67	171,753,987.58	0.00
Extranjero	-48,916,465.36	-3.80	1,287,321,677.75	1,092,081,758.68	1,190,769,896.52	1,238,405,212.39	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-29,189,009.44	-70.09	41,644,075.95	51,474,906.67	46,727,501.29	12,455,066.51	0.00
A la Vista	1,977,076.67	135.04	1,464,075.95	1,474,906.67	2,727,501.29	3,441,152.62	0.00
A Plazo	-31,166,086.11	-77.57	40,180,000.00	50,000,000.00	44,000,000.00	9,013,913.89	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-19,727,455.92	-1.58	1,245,677,601.80	1,040,606,852.01	1,144,042,395.23	1,225,950,145.88	0.00
A la Vista	-8,665,484.96	-9.96	86,983,250.05	94,067,907.24	104,019,526.16	78,317,765.09	0.00
A Plazo	-11,061,970.96	-0.95	1,158,694,351.75	946,538,944.77	1,040,022,869.07	1,147,632,380.79	0.00
OBLIGACIONES	437,293,673.99	17.39	2,515,038,597.04	2,646,362,875.95	2,787,614,144.91	2,952,332,271.03	0.00
Locales	10,000,126.79	25.00	40,000,000.00	40,000,000.00	50,000,000.00	50,000,126.79	0.00
Extranjero	427,293,547.20	17.26	2,475,038,597.04	2,606,362,875.95	2,737,614,144.91	2,902,332,144.24	0.00
OTROS							
PASIVOS	35,807,036.02	32.10	111,537,872.66	132,364,806.35	134,356,889.45	147,344,908.68	0.00
Locales	-2,962,384.99	-54.54	5,431,130.73	4,769,284.35	3,269,484.25	2,468,745.74	0.00
Extranjero	38,769,421.01	36.54	106,106,741.93	127,595,522.00	131,087,405.20	144,876,162.94	0.00
PATRIMONIO	-8,856,784.45	-1.50	590,211,182.74	581,838,924.86	589,100,280.61	581,354,398.29	0.00
Capital	277,518.55	0.10	281,334,661.62	281,418,007.88	281,495,976.96	281,612,180.17	0.00
Reservas de							
Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	0.00
Otras Reservas	-1,972,212.00	98.14	-2,009,630.66	-3,992,368.66	-2,735,809.66	-3,981,842.66	0.00
Utilidad de							
Periodos							
Anteriores	40,410,989.82	23.11	174,894,542.39	223,306,964.95	223,306,964.95	215,305,532.21	0.00
Utilidad de							
Periodo	-34,243,731.92	-70.73	48,412,430.48	4,793,662.04	8,998,568.04	14,168,698.56	0.00
Ganancia o							
Perdida en							
Valores							
Disponibles para la							
venta	-13,329,348.90	174.67	-7,630,974.76	-18,897,495.02	-17,175,573.35	-20,960,323.66	0.00
Deuda							
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y							
PATRIMONIO	374,413,074.95	7.92	4,729,824,236.98	4,671,601,153.31	4,948,755,853.53	5,104,237,311.93	0.00

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2007 Y ENERO - MARZO
2008
(En Balboas)

5 de Mayo de 2008

Descripción	2008							
	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Locales en								
Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en								
Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARTERA								
CREDITICIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN								
VALORES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos								
Anteriores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponible para la venta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - MARZO 2008

5 de Mayo de 2008

(En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre I	Trimestre			
					Abril	Mayo	Junio	II
Ingresos Por								
Intereses	23,820,708.96	21,140,086.39	21,895,027.77	66,855,823.12	0.00	0.00	0.00	0.00
Préstamos	19,873,381.83	17,551,077.63	17,945,101.32	55,369,560.78	0.00	0.00	0.00	0.00
Depósitos	963,411.63	977,905.19	941,932.87	2,883,249.69	0.00	0.00	0.00	0.00
Inversiones	2,983,915.50	2,611,103.57	3,007,993.58	8,603,012.65	0.00	0.00	0.00	0.00
Egresos de								
Operaciones	17,086,045.88	14,888,086.90	14,537,221.74	46,511,354.52	0.00	0.00	0.00	0.00
Intereses Pagados	17,082,770.67	14,884,099.03	14,533,425.06	46,500,294.76	0.00	0.00	0.00	0.00
Comisiones	3,275.21	3,987.87	3,796.68	11,059.76	0.00	0.00	0.00	0.00
Ingreso Neto de								
Intereses	6,734,663.08	6,251,999.49	7,357,806.03	20,344,468.60	0.00	0.00	0.00	0.00
Otros Ingresos	341,795.80	520,165.53	1,053,306.84	1,915,268.17	0.00	0.00	0.00	0.00
Comisiones	541,754.03	505,491.03	686,481.33	1,733,726.39	0.00	0.00	0.00	0.00
Operaciones con								
Divisas	-75.15	48,830.21	136,961.92	185,716.98	0.00	0.00	0.00	0.00
Otros ingresos	-199,883.08	-34,155.71	229,863.59	-4,175.20	0.00	0.00	0.00	0.00
Ingresos de								
Operaciones	7,076,458.88	6,772,165.02	8,411,112.87	22,259,736.77	0.00	0.00	0.00	0.00
Egresos								
Generales	2,282,796.84	2,567,259.02	3,240,982.36	8,091,038.22	0.00	0.00	0.00	0.00
Gastos								
Administrativos	1,326,096.44	1,600,317.40	1,839,856.93	4,766,270.77	0.00	0.00	0.00	0.00
Gastos Generales	285,612.41	386,276.73	433,369.71	1,105,258.85	0.00	0.00	0.00	0.00
Gastos de								
Depreciación	217,222.95	215,560.48	219,552.46	652,335.89	0.00	0.00	0.00	0.00
Otros Gastos	453,865.04	365,104.41	748,203.26	1,567,172.71	0.00	0.00	0.00	0.00
Utilidad antes de								
Provisiones	4,793,662.04	4,204,906.00	5,170,130.51	14,168,698.55	0.00	0.00	0.00	0.00
Provisiones por								
Cuentas Malas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del								
Periodo	4,793,662.04	4,204,906.00	5,170,130.51	14,168,698.55	0.00	0.00	0.00	0.00

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - MARZO 2008

5 de Mayo de 2008

(En Balboas)

Descripcion	Julio	Agosto	Septiembre	Trimestre I	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por									
Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,855,823.12
Préstamos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,369,560.78
Depósitos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,883,249.69
Inversiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,603,012.65
Egresos de									
Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,511,354.52
Intereses Pagados	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,500,294.76
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,059.76
Ingreso Neto de									
Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,344,468.60
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,915,268.17
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,733,726.39
Operaciones con									
Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,716.98
Otros ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,175.20
Ingresos de									
Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,259,736.77
Egresos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,091,038.22
Gastos									
Administrativos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,766,270.77
Gastos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,105,258.85
Gastos de									
Depreciación	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	652,335.89
Otros Gastos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,567,172.71
Utilidad antes de									
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,168,698.55
Provisiones por									
Cuentas Malas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del									
Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,168,698.55

BANCO LATINOAMERICANO DE EXPORTACIONES May 5, 2008
BALANCE SHEETS* DECEMBER 2007 AND JANUARY - MARCH 2008
(In Balboas)**

Description	Absolute	%	2007		2008	
			December	January	February	March
LIQUID ASSETS	86,255,997.22	21.49	401,327,785.63	294,054,753.39	403,828,804.69	487,583,782.85
Local Deposits in						
Banks	-28,226.92	-9.88	285,754.54	233,625.57	225,027.61	257,527.62
Demand	-28,226.92	-9.88	285,754.54	233,625.57	225,027.61	257,527.62
Time	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in						
Banks	86,284,367.12	21.52	401,036,339.06	293,816,988.13	403,599,292.09	487,320,706.18
Demand	2,284,367.12	159.04	1,436,339.06	6,216,988.13	5,099,292.09	3,720,706.18
Time	84,000,000.00	21.02	399,600,000.00	287,600,000.00	398,500,000.00	483,600,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00
Others	-142.98	-2.51	5,692.03	4,139.69	4,484.99	5,549.05
CREDIT						
PORTFOLIO	42,709,468.51	1.17	3,662,194,693.87	3,548,971,499.30	3,683,948,745.67	3,704,904,162.38
Local	145,798,876.99	57.75	252,482,566.49	259,592,677.23	259,887,677.23	398,281,443.48
Foreign	-102,860,493.95	-2.96	3,479,355,318.34	3,359,260,301.18	3,493,942,547.55	3,376,494,824.39
Less Allowance	228,914.53	0.33	69,643,190.96	69,881,479.11	69,881,479.11	69,872,105.49
Local	0.00	0.00	1,540,276.12	1,540,276.12	1,540,276.12	1,540,276.12
Foreign	228,914.53	0.34	68,102,914.84	68,341,202.99	68,341,202.99	68,331,829.37
INVESTMENT						
SECURITIES	226,986,232.35	39.45	575,308,868.73	720,927,339.13	752,313,401.97	802,295,101.08
Local	5,902,235.64	8.18	72,196,000.00	72,611,200.00	78,024,276.58	78,098,235.64
Foreign	221,083,996.71	43.94	503,112,868.73	648,316,139.13	674,289,125.39	724,196,865.44
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	18,461,376.79	20.29	90,992,888.72	107,647,561.41	108,664,901.06	109,454,265.51
Local	219,308.39	5.13	4,274,653.41	3,776,255.93	4,822,408.82	4,493,961.80
Foreign	18,242,068.40	21.04	86,718,235.31	103,871,305.48	103,842,492.24	104,960,303.71
TOTAL ASSETS	374,413,074.87	7.92	4,729,824,236.95	4,671,601,153.23	4,948,755,853.39	5,104,237,311.82
DEPOSITS	-89,830,850.61	-5.94	1,513,036,584.54	1,311,034,546.15	1,437,684,538.56	1,423,205,733.93
Local	-40,914,385.25	-18.13	225,714,906.79	218,952,787.47	246,914,642.04	184,800,521.54
Government	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	1,400,838.44	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	1,400,838.44	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-40,914,385.25	-18.13	225,714,906.79	218,952,787.47	245,513,803.60	184,800,521.54
Demand	-10,395,297.91	-44.35	23,441,831.87	22,583,638.33	17,629,784.93	13,046,533.96
Time	-30,519,087.34	-15.09	202,273,074.92	196,369,149.14	227,884,018.67	171,753,987.58
Foreign	-48,916,465.36	-3.80	1,287,321,677.75	1,092,081,758.68	1,190,769,896.52	1,238,405,212.39
Government	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-29,189,009.44	-70.09	41,644,075.95	51,474,906.67	46,727,501.29	12,455,066.51
Demand	1,977,076.67	135.04	1,464,075.95	1,474,906.67	2,727,501.29	3,441,152.62

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Time	-31,166,086.11	-77.57	40,180,000.00	50,000,000.00	44,000,000.00	9,013,913.89
Savings	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-19,727,455.92	-1.58	1,245,677,601.80	1,040,606,852.01	1,144,042,395.23	1,225,950,145.88
Demand	-8,665,484.96	-9.96	86,983,250.05	94,067,907.24	104,019,526.16	78,317,765.09
Time	-11,061,970.96	-0.95	1,158,694,351.75	946,538,944.77	1,040,022,869.07	1,147,632,380.79
BORROWINGS	437,293,673.99	17.39	2,515,038,597.04	2,646,362,875.95	2,787,614,144.91	2,952,332,271.03
Local	10,000,126.79	25.00	40,000,000.00	40,000,000.00	50,000,000.00	50,000,126.79
Foreign	427,293,547.20	17.26	2,475,038,597.04	2,606,362,875.95	2,737,614,144.91	2,902,332,144.24
OTHER						
LIABILITIES	35,807,036.02	32.10	111,537,872.66	132,364,806.35	134,356,889.45	147,344,908.68
Local	-2,962,384.99	-54.54	5,431,130.73	4,769,284.35	3,269,484.25	2,468,745.74
Foreign	38,769,421.01	36.54	106,106,741.93	127,595,522.00	131,087,405.20	144,876,162.94
STOCKHOLDERS'						
EQUITY	-8,856,784.45	-1.50	590,211,182.74	581,838,924.86	589,100,280.61	581,354,398.29
Capital	277,518.55	0.10	281,334,661.62	281,418,007.88	281,495,976.96	281,612,180.17
Capital Reserves	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Other Reserves	-1,972,212.00	98.14	-2,009,630.66	-3,992,368.66	-2,735,809.66	-3,981,842.66
Retained Earnings	40,410,989.82	23.11	174,894,542.39	223,306,964.95	223,306,964.95	215,305,532.21
Net Income	-34,243,731.92	-70.73	48,412,430.48	4,793,662.04	8,998,568.04	14,168,698.56
Gain or Loss in						
Securities available						
for sale	-13,329,348.90	174.67	-7,630,974.76	-18,897,495.02	-17,175,573.35	-20,960,323.66
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND						
STOCKHOLDER'S						
EQUITY	374,413,074.95	7.92	4,729,824,236.98	4,671,601,153.31	4,948,755,853.53	5,104,237,311.93

* Includes only Panama - New York accounts.

**Monetary unit at par and equivalent with US\$ dollars.

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Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* DECEMBER 2007 AND JANUARY - MARCH 2008
(In Balboas)**

May 5, 2008

Description	2008							
	May	June	July	August	September	October	November	December
LIQUID ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT SECURITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss in Securities available for sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Includes only Panama - New York accounts.

**Monetary unit at par and equivalent with US\$ dollars.

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STATEMENTS OF INCOME * May 5, 2008
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
JANUARY - MARCH 2008

(In Balboas)**

Description	January	February	March	I			II	
				Quarter	April	May	June	Quarter
Interest Income	23,820,708.96	21,140,086.39	21,895,027.77	66,855,823.12	0.00	0.00	0.00	0.00
Loans	19,873,381.83	17,551,077.63	17,945,101.32	55,369,560.78	0.00	0.00	0.00	0.00
Deposits	963,411.63	977,905.19	941,932.87	2,883,249.69	0.00	0.00	0.00	0.00
Investments	2,983,915.50	2,611,103.57	3,007,993.58	8,603,012.65	0.00	0.00	0.00	0.00
Interest Expense	17,086,045.88	14,888,086.90	14,537,221.74	46,511,354.52	0.00	0.00	0.00	0.00
Interest Commissions	17,082,770.67	14,884,099.03	14,533,425.06	46,500,294.76	0.00	0.00	0.00	0.00
Net Interest Income	3,275.21	3,987.87	3,796.68	11,059.76	0.00	0.00	0.00	0.00
Other Income Commissions	6,734,663.08	6,251,999.49	7,357,806.03	20,344,468.60	0.00	0.00	0.00	0.00
Other Income	341,795.80	520,165.53	1,053,306.84	1,915,268.17	0.00	0.00	0.00	0.00
Commissions	541,754.03	505,491.03	686,481.33	1,733,726.39	0.00	0.00	0.00	0.00
Foreign currency operations	-75.15	48,830.21	136,961.92	185,716.98	0.00	0.00	0.00	0.00
Other Income	-199,883.08	-34,155.71	229,863.59	-4,175.20	0.00	0.00	0.00	0.00
Operating Income	7,076,458.88	6,772,165.02	8,411,112.87	22,259,736.77	0.00	0.00	0.00	0.00
Operating Expenses	2,282,796.84	2,567,259.02	3,240,982.36	8,091,038.22	0.00	0.00	0.00	0.00
Administrative expenses	1,326,096.44	1,600,317.40	1,839,856.93	4,766,270.77	0.00	0.00	0.00	0.00
General expenses	285,612.41	386,276.73	433,369.71	1,105,258.85	0.00	0.00	0.00	0.00
Depreciation	217,222.95	215,560.48	219,552.46	652,335.89	0.00	0.00	0.00	0.00
Other expenses	453,865.04	365,104.41	748,203.26	1,567,172.71	0.00	0.00	0.00	0.00
Net Income before provision for loan losses	4,793,662.04	4,204,906.00	5,170,130.51	14,168,698.55	0.00	0.00	0.00	0.00
Provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	4,793,662.04	4,204,906.00	5,170,130.51	14,168,698.55	0.00	0.00	0.00	0.00

* Includes only Panama - New York accounts.

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STATEMENTS OF INCOME * May 5, 2008
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
JANUARY - MARCH 2008

(In Balboas)**

Description	July	August	III			IV			Year to date
			September	Quarter	October	November	December	Quarter	
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,855,823.12
Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,369,560.78
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,883,249.69
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,603,012.65
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,511,354.52
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,500,294.76
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,059.76
Net Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,344,468.60
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,915,268.17
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,733,726.39
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,716.98
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,175.20
Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,259,736.77
Operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,091,038.22
Administrative expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,766,270.77
General expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,105,258.85
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	652,335.89
Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,567,172.71
Net Income before provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,168,698.55
Provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,168,698.55

* Includes only Panama - New York accounts.

** Monetary unit at par and equivalent with US\$ dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panamá

Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).