### Edgar Filing: MOBILEPRO CORP - Form 4

MOBILEPRO Form 4	CORP										
Form 4 May 28, 2008 FORM Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed point of the section of the se	EMENT Of pursuant to S	Was F CHAN Section 10 Public Ut	hington, GES IN I SECUR	D.C. 205 BENEFI ITIES Securiti ing Com	3 <b>49</b> CIAI es Ex pany	L OW schang Act o	COMMISSION NERSHIP OF ge Act of 1934, of 1935 or Section 40	N OMB Number: Expires: Estimated burden hou response	urs per	
(Print or Type Res	sponses)										
1. Name and Address of Reporting Person <u>*</u> PALIWODA DONALD L			2. Issuer Name <b>and</b> Ticker or Trading Symbol MOBILEPRO CORP [MOBL]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 6701 DEMOCRACY BLVD. SUITE 202			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2008					Director 10% Owner X Officer (give title Other (specify below) below) Chief Accounting Officer			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
BETHESDA,	MD 20817							Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
	2. Transaction (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) o of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrant	\$ 0.0016	05/26/2008		A <u>(1)</u>	1,750,000		(2)	05/26/2018	Common Stock	1,750,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PALIWODA DONALD L 6701 DEMOCRACY BLVD. SUITE 202 BETHESDA, MD 20817			Chief Accounting Officer				

# Signatures

/s/ Donald L. 05/28/2008 Paliwoda

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded to Donald L. Paliwoda by the Issuer's Compensation Committee in recognition of staying with the Issuer during its sale of its assets and without the protection of a written employment agreement.
- (2) Shares of the Issuer's common stock, par value \$0.001 per share ("Warrant Stock"), to vest at June 30, 2009 at an exercise price of \$.0016. The Warrant is exercisable for ten years from May 26 2008.
- (3) Donald L. Paliwoda received a grant of 236,000 incentive stock options on November 16, 2005 to vest in equal amounts over three years commencing March 31, 2006 at an exercise price of \$0.22 per share terminating November 16, 2015.

### **Remarks:**

Post transaction holdings: Stock 0, Warrants 2,750,000, Incentive Stock Options 236,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.