

KERYX BIOPHARMACEUTICALS INC  
 Form 4  
 December 18, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 WEISS MICHAEL S

(Last) (First) (Middle)

C/O KERYX  
 BIOPHARMACEUTICALS,  
 INC., 750 LEXINGTON AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 KERYX  
 BIOPHARMACEUTICALS INC  
 [KERX]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/15/2006		M		25,433	\$ 1.3	40,433 D
Common Stock	12/15/2006		S <sup>(1)</sup>		500	\$ 14.27	39,933 D
Common Stock	12/15/2006		S <sup>(1)</sup>		500	\$ 14.26	39,433 D
Common Stock	12/15/2006		S <sup>(1)</sup>		600	\$ 14.25	38,833 D

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Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 14.24	38,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	1,000	D	\$ 14.23	37,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	2,500	D	\$ 14.22	34,833	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 14.21	34,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	3,000	D	\$ 14.2	31,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	1,000	D	\$ 14.19	30,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	1,500	D	\$ 14.18	28,833	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	1,500	D	\$ 14.17	27,333	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	84	D	\$ 14.16	27,249	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	4,087	D	\$ 14.15	23,162	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	5,839	D	\$ 14.14	17,323	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	2,000	D	\$ 14.13	15,323	D
Common Stock	12/15/2006	<u>S<sup>(1)</sup></u>	323	D	\$ 14.09	15,000	D
Common Stock	12/18/2006	M	11,911	A	\$ 1.3	26,911	D
Common Stock	12/18/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 13.75	26,711	D
Common Stock	12/18/2006	<u>S<sup>(1)</sup></u>	1,800	D	\$ 13.73	24,911	D
Common Stock	12/18/2006	<u>S<sup>(1)</sup></u>	3,211	D	\$ 13.72	21,700	D
Common Stock	12/18/2006	<u>S<sup>(1)</sup></u>	3,200	D	\$ 13.71	18,500	D
Common Stock	12/18/2006	<u>S<sup>(1)</sup></u>	3,500	D	\$ 13.7	15,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Options (Right to Buy)	\$ 1.3	12/15/2006		M	25,433 (2)	12/23/2006 <sup>(3)</sup> 12/24/2012	Common Stock 25,433
Options (Right to Buy)	\$ 1.3	12/18/2006		M	11,911 (2)	12/23/2006 <sup>(3)</sup> 12/24/2012	Common Stock 11,911

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISS MICHAEL S C/O KERYX BIOPHARMACEUTICALS, INC. 750 LEXINGTON AVENUE NEW YORK, NY 10022	X		Chairman and CEO	

## Signatures

/s/ Ronald C. Renaud, Jr. -  
Attorney-in-Fact 12/18/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares of common stock were sold pursuant to Mr. Weiss' Rule 10b5-1 trading plan with a brokerage firm dated August 8, 2006.
- (2) The options were exercised pursuant to Mr. Weiss' Rule 10b5-1 trading plan with a brokerage firm dated August 8, 2006.
- (3) All options have been vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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