Jaeger Steven D Form 4 March 05, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jaeger Steven D	2. Issuer Name and Ticker or Trading Symbol Quad/Graphics, Inc. [QUAD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
C/O QUAD/GRAPHICS, INC., N61 W23044 HARRY'S WAY	(Month/Day/Year) 03/01/2018				
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SUSSEX, WI 53089	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Beneficially Form: Owned Direct (l	Ownership Form: Direct (D) or Indirect (I)	Beneficial) Ownership	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class A Common Stock	03/01/2018		F(1)	12,325	D	\$ 26.39	68,353	D	
Class A Common Stock	03/05/2018		S	13,683	D	\$ 26.5096 (2)	54,670	D	
Class A Common Stock							2,064	I	By 401(a) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 29.37					(3)	01/31/2018	Class A Common Stock	30,000	
Stock Options (Right to Buy)	\$ 41.26					<u>(4)</u>	01/01/2021	Class A Common Stock	11,964	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jaeger Steven D

C/O QUAD/GRAPHICS, INC. N61 W23044 HARRY'S WAY

Chief Information Officer

SUSSEX, WI 53089

Signatures

/s/ Jennifer J. Kent, Attorney-In-Fact for Steven D.

Jaeger

03/05/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Reflects payment of tax liability by withholding shares of stock incident to the vesting of restricted stock previously issued.
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$26.28 to \$27.00. The reporting person has (2) provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
- (3) Became exercisable as to 12,000 shares on May 14, 2012, and became exercisable ratably over the next three years with respect to the remaining shares beginning on November 18, 2012.
- (4) Became exercisable in three equal annual installments beginning on January 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.