Territorial Bancorp Inc.

Form 4

January 30, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Ikeda Howard Y

(First) (Middle)

1132 BISHOP STREET, SUITE 2200

(Street)

2. Issuer Name and Ticker or Trading Symbol

Territorial Bancorp Inc. [TBNK]

3. Date of Earliest Transaction (Month/Day/Year)

Filed(Month/Day/Year)

4. If Amendment, Date Original

01/26/2017

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director Officer (give title below)

10% Owner _ Other (specify

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HONOLULU, HI 96813

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/26/2017		M	10,000	A	\$ 17.36	35,234	D	
Common Stock	01/26/2017		F	5,256	D	\$ 33.03	29,978	D	
Common Stock							3,922	I	By Spouse
Common Stock							3,200	I	By IRA
Common Stock							6,100	I	By Spouse's IRA

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative			Expiration Date		Underlying Securities	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Acquired						
	Derivative				(A) o	r				
	Security			Disposed of						
				(D)						
				(Instr. 3, 4,						
					and 5)					
					(4)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Shares
Stock Options	\$ 17.36	01/26/2017		M		1,000	08/19/2011	08/19/2020	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 8	Director	10% Owner	Officer	Other			
Ikeda Howard Y							
1132 BISHOP STREET, SUITE 2200	X						
HONOLULU, HI 96813							

Signatures

/s/ Ned A. Quint, pursuant to power of attorney 01/30/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).