

OCCIDENTAL PETROLEUM CORP /DE/

Form 3

May 06, 2016

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Elliott Joseph C.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/29/2016

3. Issuer Name **and** Ticker or Trading Symbol

OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ X Officer ☐ Other
(give title below) (specify below)

Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)☒ X Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person5 GREENWAY PLAZA, SUITE
110

(Street)

HOUSTON,Â TXÂ 77046

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

8,305 ⁽¹⁾

D

Â

Common Stock

3,926 ⁽²⁾

I

by OPC Savings Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	Â (3)	02/11/2022	Common Stock	15,000	\$ 79.98	D	Â
Long-Term Incentive Units	Â (4)	Â (4)	Common Stock	630	\$ (4)	D	Â
Long-Term Incentive Units	Â (5)	Â (5)	Common Stock	1,103	\$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Elliott Joseph C. 5 GREENWAY PLAZA, SUITE 110 HOUSTON, TX 77046	Â	Â	Â Vice President	Â

Signatures

Kelly A. Gaide, Attorney-in-Fact for Joseph C. Elliott

05/06/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The amount reported consists of 1,305 shares of the issuer's common stock held by the reporting person and 7,000 restricted stock units ("RSUs") granted to the reporting person under the issuer's 2015 Long-Term Incentive Plan on February 17, 2016. Each RSU represents a contingent right to receive one share of the issuer's common stock. The RSUs vest in three equal annual installments beginning on February 28, 2017.

(2) Based on a plan statement dated May 2, 2016.

(3) The employee stock options (the "options") were granted to the reporting person under the issuer's 2005 Long-Term Incentive Plan (the "2005 LTIP") on February 11, 2015. The first tranche, consisting of 5,000 options, vested on February 10, 2016 but remains unexercised. The second and third tranches, each consisting of 5,000 options, will vest on February 10, 2017 and February 10, 2018, respectively.

(4) The amount reported reflects the remaining unvested tranches of an award of Long-Term Incentive Units ("LTIs") granted to the reporting person under the 2005 LTIP on July 10, 2013. The tranche will vest on July 9, 2016. LTIs are settleable 50% in shares of stock and 50% in cash based on the value of a share of the issuer's common stock on the applicable vesting date.

(5) The amount reported reflects the remaining unvested tranches of an award of LTIs granted to the reporting person under the 2005 LTIP on July 9, 2014. The second of three tranches, consisting of 551 LTIs, will vest on July 8, 2016, and the third of three tranches, consisting of 552 LTIs, will vest on July 8, 2017.

Â

Remarks:

ExhibitÂ List

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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