

AMERICAS CARMART INC  
Form SC 13G/A  
February 16, 2016

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 04)\*

America's Car-Mart

---

(Name of Issuer)

Common Stock

---

(Title of Class of Securities)

03062T105

---

(CUSIP Number)

December 31, 2015

---

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

---



CUSIP No. 03062T105

**1** NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Bares Capital Management, Inc.  
74-2961140

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Texas

**5** SOLE VOTING POWER  
0

NUMBER OF  
SHARES  
BENEFICIALLY **6** OWNED BY  
EACH  
REPORTING  
PERSON WITH:

SHARED VOTING POWER  
1,478,678

**7** SOLE DISPOSITIVE POWER  
0

**8** SHARED DISPOSITIVE POWER  
1,478,678

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,478,678

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

17.5%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

FOOTNOTES

---

CUSIP No. 03062T105

**1** NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Brian Bares

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

**5** SOLE VOTING POWER  
312

NUMBER OF  
SHARES  
BENEFICIALLY **6**  
OWNED BY  
EACH

SHARED VOTING POWER  
1,478,678

REPORTING  
PERSON WITH: **7**

SOLE DISPOSITIVE POWER  
312

**8** SHARED DISPOSITIVE POWER  
1,478,678

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,478,990

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

17.5%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA , IN

FOOTNOTES

---

Item 1.

- (a) Name of Issuer  
America's Car-Mart
- (b) Address of Issuer's Principal Executive Offices  
802 Southeast Plaza Ave., Suite 200  
Bentonville, AR, 72712

Item 2.

- (a) Name of Person Filing  
(1) Bares Capital Management, Inc.  
(2) Brian Bares
- (b) Address of Principal Business Office or, if none, Residence  
(1) Bares Capital Management, Inc.  
12600 Hill Country Blvd Suite R-230  
Austin, TX 78738  
(2) Brian Bares  
12600 Hill Country Blvd Suite R-230  
Austin, TX 78738
- (c) Citizenship  
(1) Bares Capital Management, Inc.: Texas  
(2) Brian Bares: USA
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
03062T105

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

Edgar Filing: AMERICAS CARMART INC - Form SC 13G/A

- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
  - (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
    - (j) o A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
  - (k) o A group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
-



Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- |       |     |  |
|-------|-----|--|
| (a)   |     | Amount beneficially owned:                               |
|       | (1) | Bares Capital Management, Inc.: 1,478,678                |
|       | (2) | Brian Bares: 1,478,990                                   |
| (b)   |     | Percent of class:  |
|       | (1) | Bares Capital Management, Inc.: 17.50%                   |
|       | (2) | Brian Bares: 17.50%                                      |
| (c)   |     | Number of shares as to which the person has:             |
| (i)   |     | Sole power to vote or to direct the vote:                |
|       | (1) | Bares Capital Management, Inc.: 0                        |
|       | (2) | Brian Bares: 312   |
| (ii)  |     | Shared power to vote or to direct the vote:              |
|       | (1) | Bares Capital Management, Inc.: 1,478,678                |
|       | (2) | Brian Bares: 1,478,678                                   |
| (iii) |     | Sole power to dispose or to direct the disposition of:   |
|       | (1) | Bares Capital Management, Inc.: 0                        |
|       | (2) | Brian Bares: 312   |
| (iv)  |     | Shared power to dispose or to direct the disposition of: |
|       | (1) | Bares Capital Management, Inc.: 1,478,678                |
|       | (2) | Brian Bares: 1,478,678                                   |

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Item 8. Identification and Classification of Members of the Group

Item 9.

Notice of Dissolution of Group

---

Item Certification  
10.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Bares Capital Management, Inc**

Date: February 16, 2016

By: /s/ Brian T Bares  
Name: Brian T Bares  
Title: President

**Bares Capital Management, Inc**

Date: February 16, 2016

By: /s/ Bares T Bares  
Name: Bares T Bares  
Title: President

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

---