

Territorial Bancorp Inc.  
Form 4  
August 27, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ikeda Howard Y

(Last) (First) (Middle)

1132 BISHOP STREET, SUITE  
2200

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Territorial Bancorp Inc. [TBNK]

3. Date of Earliest Transaction  
(Month/Day/Year)

08/25/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	08/25/2014		S	60 D \$ 20.4	37,087	D	
Common Stock	08/25/2014		S	40 D \$ 20.43	37,047	D	
Common Stock	08/25/2014		S	300 D \$ 20.45	36,747	D	
Common Stock	08/25/2014		S	370 D \$ 20.46	36,377	D	
Common Stock	08/25/2014		S	215 D \$ 20.48	36,162	D	

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Common Stock	08/25/2014	S	920	D	\$ 20.49	35,242	D	
Common Stock	08/25/2014	S	100	D	\$ 20.495	35,142	D	
Common Stock	08/25/2014	S	627	D	\$ 20.5	34,515	D	
Common Stock	08/25/2014	S	200	D	\$ 20.51	34,315	D	
Common Stock	08/25/2014	S	20	D	\$ 20.52	34,295	D	
Common Stock	08/25/2014	S	100	D	\$ 20.525	34,195	D	
Common Stock	08/25/2014	S	101	D	\$ 20.53	34,094	D	
Common Stock	08/25/2014	S	235	D	\$ 20.54	33,859	D	
Common Stock	08/25/2014	S	1	D	\$ 20.55	33,858	D	
Common Stock	08/25/2014	S	13	D	\$ 20.56	33,845	D	
Common Stock	08/25/2014	S	87	D	\$ 20.57	33,758	D	
Common Stock	08/25/2014	S	117	D	\$ 20.59	33,641	D	
Common Stock	08/25/2014	S	100	D	\$ 20.6	33,541	D	
Common Stock	08/25/2014	S	30	D	\$ 20.7	33,511	D	
Common Stock						3,922	I	By Spouse
Common Stock						3,200	I	By IRA
Common Stock						6,100	I	By spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Securities (Instr. 3 and 4)
Stock Options	\$ 17.36					08/19/2011 08/19/2020	Common Stock	41,275 <sup>(1)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ikeda Howard Y 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813		X		

## Signatures

/s/ Edward Quint, pursuant to power of attorney  
08/27/2014

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest at a rate of 20% per year commencing on August 19, 2011.

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