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OVERSEAS SHIPHOLDING GROUP INC

Form 3

August 15, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

response...

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Number: January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * Semaca N			Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol OVERSEAS SHIPHOLDING GROUP INC [OSG]						
(Last)	(First)	(Middle)	08/05/2014		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)			
C/O OVERS SHIPHOLD INC., 1301 AMERICAS	ING GRO AVENU 5, 42ND F (Street)	E OF THE LOOR			(Check all applicable) _XDirector 10% Owner Officer Other (give title below) (specify below)		Owner	` , ,			
(City)	(State)	(Zip)		Table I - N	Non-Deriva	tive Securit	ies Be	es Beneficially Owned			
1.Title of Secur (Instr. 4)	rity			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*			
Class A Common Stock, par value \$.01 per share				33,333 (1)		D	Â				
Class B Common Stock, par value \$.01 per share				0		D Â					
Reminder: Repo			ch class of sec	urities benefic	ially	SEC 1473 (7-0	2)				
o ned directly	Perso infor	ons who responded	oond to the dained in this to	form are not							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of

Shares

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Semaca Nikolaus D.

C/O OVERSEAS SHIPHOLDING GROUP, INC. 1301 AVENUE OF THE AMERICAS, 42ND FLOOR NEW YORK, NYÂ 10019

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Signatures

/s/James I. Edelson, Attorney-in-Fact pursuant to power of attorney

08/15/2014

attached hereto

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person became a director of the Issuer on August 5, 2014. These 33,333 shares of Class A common stock were granted to the Reporting Person by the Issuer on August 13, 2014 and vest on August 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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