

MYLAN INC.
Form 4
December 13, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEEHAN JOHN D

(Last) (First) (Middle)
1500 CORPORATE DRIVE
(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MYLAN INC. [MYL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 12/11/2013 | | M | | 80,000 | A | \$ 23.16 124,886 |
| Common Stock | 12/11/2013 | | S | | 78,900 | D | \$ 41.6422 45,986 <u>(1) (2)</u> |
| Common Stock | 12/11/2013 | | S | | 1,100 | D | \$ 42.4118 44,886 <u>(2) (3)</u> |
| Common Stock | 12/11/2013 | | M | | 38,950 | A | \$ 22.66 83,836 |
| | 12/11/2013 | | S | | 38,950 | D | 44,886 D |

| | | | | | | | | | |
|--------------|------------|--|---|--------|-----------------------|-----------------------|---------|--------|---|
| Common Stock | | | | | \$ | | | | |
| | | | | | 41.7121 | | | | |
| | | | | | <u>(2)</u> <u>(4)</u> | | | | |
| Common Stock | 12/11/2013 | | S | 29,900 | D | \$ | 41.7326 | 14,986 | D |
| | | | | | | <u>(2)</u> <u>(5)</u> | | | |
| Common Stock | 12/11/2013 | | S | 100 | D | \$ | 42.46 | 14,886 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option Right to Buy <u>(6)</u> | \$ 23.16 | 12/11/2013 | | M | 80,000 | <u>(7)</u> 04/01/2020 | Common Stock | 80,000 |
| Stock Option Right to Buy <u>(6)</u> | \$ 22.66 | 12/11/2013 | | M | 38,950 | <u>(8)</u> 03/02/2021 | Common Stock | 38,950 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| SHEEHAN JOHN D 1500 CORPORATE DRIVE CANONSBURG, PA 15317 | | | EVP and CFO | |

Signatures

/s/ John D.
Sheehan

12/13/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price of the reporting person's disposition of 78,900 shares in transactions ranging from \$41.31 to \$42.29.

The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 1, 3, 4, and 5 to this Form 4.
- (3) Represents the weighted average price of the reporting person's disposition of 1,100 shares in transactions ranging from \$42.33 to \$42.45.
- (4) Represents the weighted average price of the reporting person's disposition of 38,950 shares in transactions ranging from \$41.62 to \$42.46.
- (5) Represents the weighted average price of the reporting person's disposition of 29,900 shares in transactions ranging from \$41.46 to \$42.45.
- (6) This option exercise and the related sale of the underlying common stock were executed pursuant to a 10b5-1 trading plan dated November 4, 2013.
- (7) The options vested in three equal installments on April 1, 2011, 2012, and 2013.
- (8) Two-thirds of the options vested in equal installments on March 2, 2012 and 2013. The remainder of the options will vest on March 2, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.