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Check this box if no longer subject to Section 16. SECURITIES								OMB Number: Expires: Estimated a burden hour response	•
1(b). (Print or Type Re	esponses)								
	ddress of Reporting Person *	2. Issuer Na Symbol Territorial 1				-	5. Relationship of Issuer		
(Last) 1132 BISHO 2200	(First) (Middle)	3. Date of Ear (Month/Day/2 08/29/2012	Year)	nsaction			X Director	k all applicable $$	Owner
HONOLULI	(Street) U, HI 96813	4. If Amendm Filed(Month/D		e Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Per	rson
(City)	(State) (Zip)	Table I -	· Non-De	rivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	any	on Date, if Tra Co Day/Year) (In	ansaction ode	4. Securit (A) or Dia (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
Common Stock	08/29/2012	S	S	3,287	D	\$ 23.06	41,283	D	
Common Stock							513	Ι	By child
Common Stock							3,922	I	By spouse
Common Stock							340	I	Joint with child
Common Stock							3,200	Ι	By IRA

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Common	6 4 6 6	_	By
Stock	6,100	I	Spouse's
			IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 17.36					08/19/2011	08/19/2020	Common Stock	41,275 <u>(1)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
Ikeda Howard Y 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813	Х						
Signatures							
/s/ Edward A. Quint, Pursuant to Powe Attorney	r of	08/	31/2012				
<u>**</u> Signature of Reporting Person			Date				
Explanation of Respon	nses:						

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest at a rate of 20% per year commencing on August 19, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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