

CLEVELAND RUSSELL  
Form 4  
June 04, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CLEVELAND RUSSELL

(Last) (First) (Middle)

8080 N. CENTRAL EXPRESSWAY  
SUITE 210 LB,

(Street)

DALLAS, TX 75206

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Access Plans Inc [APNC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4)          |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |   |
| Common Stock                    | 05/31/2012                           | 05/31/2012   | U                              | 2,984 D \$ 3.38   | 0   | I <sup>(1)</sup>   | RENN Global Entrepreneurs Fund, inc. <sup>(1)</sup> |
| Common Stock                    | 05/31/2012                           | 05/31/2012   | U                              | 7,016 D \$ 3.38   | 0   | I <sup>(1)</sup>   | RENN Capital Group Inc. <sup>(1)</sup>              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: CLEVELAND RUSSELL - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options                              | \$ 0.93  | 05/31/2012                           | 05/31/2012   | U                              | 1,492   | 08/02/2010 08/02/2020                                    | Common Stock  | 1,492                         |
| Stock Options                              | \$ 0.93  | 05/31/2012                           | 05/31/2012   | U                              | 3,508   | 08/02/2011 08/02/2020                                    | Common Stock  | 3,508                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| CLEVELAND RUSSELL<br>8080 N. CENTRAL EXPRESSWAY SUITE 210 LB<br>DALLAS, TX 75206                  | X             |           |         |       |
| RENN Global Entrepreneurs Fund, Inc.<br>8080 N CENTRAL EXPRWY<br>STE 210 LB59<br>DALLAS, TX 75206 |               | X         |         |       |
| RENN Capital Group, Inc.<br>8080 N. CENTRAL EXPRESSWAY<br>DALLAS, TX 75206                        |               | X         |         |       |

## Signatures

/s/ Russell  
Cleveland

06/04/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Ownership includes shares held by RENN Global Entrepreneurs Fund Inc. of which Russell Cleveland is the President, shares held by RENN Universal Growth Investment Trust PLC of which Russell Cleveland is a Director, shares held by Premier RENN Entrepreneurial

## Edgar Filing: CLEVELAND RUSSELL - Form 4

Fund Limited of which RENN Capital Group is its investment adviser and shares held by RENN Capital Group Inc. of which Russell Cleveland is President, Russell Cleveland disclaims any beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.