

Meiklejohn Mark J.
Form 4/A
January 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Meiklejohn Mark J.

2. Issuer Name and Ticker or Trading Symbol
BANCORP RHODE ISLAND INC
[BARI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 1562
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/30/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Lending Officer

KINGSTON, RI 02881
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
01/04/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/30/2011 | | M | | 600 A <u>(16)</u> | 11,063 | D |
| Common Stock | 12/30/2011 | | M | | 561 A <u>(16)</u> | 11,624 | D |
| Common Stock | 12/30/2011 | | D | | 600 D \$ 48.25 | 11,024 | D |
| Common Stock | 12/30/2011 | | D | | 561 D \$ 48.25 | 10,463 | D |
| Common Stock | 01/01/2012 | | D | | 10,463 D <u>(1)</u> | 0 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Stock Option (right to buy) | \$ 34.37 | 12/30/2011 | | D | 8,500 | 02/21/2007 01/01/2012 | Common Stock | 8,500 |
| Stock Option (right to buy) | \$ 34.89 | 12/30/2011 | | D | 374 | 04/06/2007 01/01/2012 | Common Stock | 374 |
| Stock Option (right to buy) | \$ 26.15 | 12/30/2011 | | D | 11,584 | 08/12/2010 01/01/2012 | Common Stock | 11,584 |
| Stock Option (right to buy) | \$ 25.86 | 12/30/2011 | | D | 3,000 | 04/20/2011 01/01/2012 | Common Stock | 3,000 |
| Stock Option (right to buy) | \$ 30.54 | 12/30/2011 | | D | 1,329 | 12/22/2011 01/01/2012 | Common Stock | 1,329 |
| Stock Option (right to buy) | \$ 34.89 | 12/30/2011 | | D | 495 | 04/06/2007 01/01/2012 | Common Stock | 495 |
| Stock Option (right to buy) | \$ 34.89 | 12/30/2011 | | D | 331 | 04/06/2007 01/01/2012 | Common Stock | 331 |
| Stock Option (right to buy) | \$ 43.45 | 12/30/2011 | | D | 1,500 | 04/24/2008 01/01/2012 | Common Stock | 1,500 |
| Stock Option (right to buy) | \$ 34.32 | 12/30/2011 | | D | 3,000 | 12/18/2008 01/01/2012 | Common Stock | 3,000 |
| Stock Option (right to buy) | \$ 34.32 | 12/30/2011 | | D | 4,500 | 12/18/2008 01/01/2012 | Common Stock | 4,500 |
| Stock Option (right to buy) | \$ 32.89 | 12/30/2011 | | D | 1,120 | 04/22/2009 01/01/2012 | Common Stock | 1,120 |
| Stock Option (right to buy) | \$ 32.89 | 12/30/2011 | | D | 4,480 | 04/22/2009 01/01/2012 | Common Stock | 4,480 |
| | \$ 30.54 | 12/30/2011 | | D | 854 | 12/22/2011 01/01/2012 | | 854 |

| | | | | | | | | | |
|--------------------------------|------|------------|---|-----|------|------------|--|-----------------|----|
| Stock Option (right to buy) | | | | | | | | Common Stock | |
| Performance Share | (16) | 12/30/2011 | M | 600 | (16) | 03/13/2013 | | Common Stock | 60 |
| Performance Share | (16) | 12/30/2011 | M | 561 | (16) | 03/13/2014 | | Common Stock | 56 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Meiklejohn Mark J. P.O. BOX 1562 KINGSTON, RI 02881 | | | Chief Lending Officer | |

Signatures

Margaret D. Farrell (Attorney-in-fact for Mark J. Meiklejohn) 01/04/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Disposed of pursuant to the Agreement and Plan of Merger, dated as of April 19, 2011 (the "Merger Agreement"), between Bancorp Rhode Island, Inc. ("BancorpRI") and Brookline Bancorp, Inc. ("Brookline"). Pursuant to the Merger Agreement, in exchange for such BancorpRI common stock the reporting person received 4,686 shares of Brookline common stock rounded down to the nearest whole share, having a market value of \$8.44 per share on 12/30/2011, for 7,150 shares of his BancorpRI common stock and cash in the amount of \$48.25 per share for the remaining 3,313 of his BancorpRI common stock, plus cash for any fractional share based on the average closing price of Brookline common stock for the ten consecutive days ending on December 23, 2011, for total consideration of \$438,129.52.
- (2) The option was cancelled in connection with the merger of BancorpRI with and into Brookline pursuant to the terms of the Merger Agreement.
- (3) The reporting person received \$117,980.00 as consideration for the cancellation.
- (4) The reporting person received \$4,996.64 as consideration for the cancellation.
- (5) The reporting person received \$256,006.40 as consideration for the cancellation.
- (6) The reporting person received \$67,170.00 as consideration for the cancellation.
- (7) The reporting person received \$23,536.59 as consideration for the cancellation.
- (8) The reporting person received \$6,613.20 as consideration for the cancellation.
- (9) The reporting person received \$4,422.16 as consideration for the cancellation.
- (10) The reporting person received \$7,200.00 as consideration for the cancellation.
- (11) The reporting person received \$41,790.00 as consideration for the cancellation.
- (12) The reporting person received \$62,685.00 as consideration for the cancellation.
- (13) The reporting person received \$17,203.20 as consideration for the cancellation.
- (14) The reporting person received \$68,812.80 as consideration for the cancellation.

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- (15) The reporting person received \$15,124.34 as consideration for the cancellation.
- Each Performance Share represented the contingent right to receive one share of BancorpRI common stock upon achieving certain performance goals. In connection with the Merger, each Performance Share was cancelled for cash in the amount of 48.25 per share, for total consideration of \$56,018.25.
- (16)

Remarks:

This amended report is being filed to correct the price of the securities disposed of in connection with the Merger and to clarify

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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